



**TO BE COMPLETED WHEN CONVERTING A TRADITIONAL IRA TO A ROTH IRA WITHIN THE MANAGERS FUNDS.
A COMPLETED ROTH IRA APPLICATION MUST ACCOMPANY THIS FORM.
DO NOT USE THIS FORM FOR A RECHARACTERIZATION.**

1. PERSONAL INFORMATION

*Name (Please print your name exactly as it appears on your IRA)

*Social Security Number

*Street Address (P.O. Box is not sufficient)

*Date of Birth

*City

State

Zip Code

() Telephone

*Required information

2. INSTRUCTIONS TO MANAGERS FUNDS AND PFPC TRUST COMPANY, INC.

WITHHOLDING

IRS regulations require PFPC TRUST COMPANY, INC., custodian of your Managers Funds Traditional IRA, to withhold federal income taxes from the conversion distribution amount at the rate of 10% unless you elect not to have withholding apply. Withholding will apply to the entire amount of the conversion distribution, including the amount of any non-deductible contributions which may have been made to your Managers Funds Traditional IRA. You may still invest the entire amount of the conversion distribution into your Managers Funds Roth IRA by using other assets to replace the amount withheld for federal income taxes. Remember, if you use assets of your Managers Funds Traditional IRA to pay taxes on the conversion distribution amount (either by liquidating additional shares or by not replacing amounts withheld for federal income tax), the IRA assets used to pay those taxes will be considered a premature distribution (since they are not being converted into a Roth IRA or rolled over into another Traditional IRA) and may also be subject to a 10% early withdrawal penalty.

- I elect not to have federal income tax withheld from this conversion distribution from my Traditional IRA.
- I elect to have 10% federal income tax withheld from this conversion distribution from my Traditional IRA.
- I elect to have _____ % federal income tax withheld from this conversion distribution from my Traditional IRA.

INSTRUCTIONS Managers Funds Traditional IRA you wish to convert to a Managers Funds Roth IRA:

1. _____
Fund Name Account Number Amount to Convert
2. _____
Fund Name Account Number Amount to Convert
3. _____
Fund Name Account Number Amount to Convert

- Full Account Conversion: Convert the entire balance of my Managers Funds Traditional IRA(s) in kind (in the form of shares of the same fund portfolio) to a Managers Funds Roth IRA.
- Partial Account Conversion: Convert only those accounts or amount indicated below from my Managers Funds Traditional IRA(s) in kind (in the form of shares of the same fund portfolio) to a Managers Funds Conversion Roth IRA.

3. CERTIFICATION AND SIGNATURE

I authorize Managers Funds and PFPC TRUST COMPANY, INC. GLOBAL INVESTMENT SERVICING Trust Company to make the above requested distribution from my Managers Funds Traditional IRA(s) and use the distribution(s) to purchase a conversion contribution(s) to a Managers Funds Conversion Roth IRA in the same fund. I certify that the contribution described above is an eligible Roth IRA conversion.

I agree that I am solely responsible for all tax consequences of this conversion. I also agree that neither Managers Funds nor the Roth IRA custodian shall have responsibility for any tax consequences.

I have read and understand and agree to be legally bound by the terms of this form. I also understand that PFPC TRUST COMPANY, INC. GLOBAL INVESTMENT SERVICING, the custodian of Managers Funds Traditional IRA and Roth IRA, and their agents will rely on this form when accepting my conversion contribution. I understand I am not eligible for a conversion if my adjusted gross income exceeds \$100,000 (joint or single) or if I am married and filing separately. I understand this conversion is irrevocable.

Participant's Signature

Date