



# Managers

INVESTMENT GROUP

Mutual Funds ■ Separate Accounts ■ Investment Solutions

## 2009 Tax Selling Request Form

Please complete this form and fax to: (484) 530-3810 or email to: trading@managersinvest.com. Requests received after 12/15/09 will be handled on a "best efforts" basis. If you have any questions, please call (484) 530-3400 and ask for our Trading Department.

Client Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Investment Manager: \_\_\_\_\_

Program: \_\_\_\_\_

### Tax-Selling Options:

1. Recognize **total gains losses** (please circle one) of: Long-term \$\_\_\_\_\_ Short-term \$\_\_\_\_\_ Either \$\_\_\_\_\_
2. Recognize **gains losses** (please circle one) in the **amount of** \$\_\_\_\_\_ **or more per security**
3. Recognize **gains losses** (please circle one) by selling **specific securities** indicated below:

Security Name	Ticker	Security Name	Ticker

*(The minimum gain/loss taken will be \$500 per trade, unless otherwise specified.)*

### Options for Investment of Tax-Loss Selling Proceeds: (Please check the appropriate **BOX** below to indicate your choice)

**HOLD CASH** - Leave the proceeds of the above **tax-loss** sales in cash for the duration of the 30-day wash-sale period, to be reinvested at Managers Investment Group's discretion following the wash-sale period.

**INVEST PROCEEDS** - If offered by the manager, maintain an exposure to the broad equity market over the course of the 30-day wash-sale period, and therefore instruct Managers Investment Group to purchase an exchange traded index security\* which I understand will be sold following the wash-sale period.

\* For clients that choose this option, the index securities will be purchased for the tax-loss sales. The client understands that index securities are not part of the Model Portfolio and as such are not subject to our normal investment process, including our sell disciplines.

The client understands and acknowledges that:

- Tax Selling will result in a temporary over-weighting of cash in the account, may cause the account to be out of balance with the model, may detract from performance, and may affect the risk/return characteristics of the account.
- Securities sold for the purpose of generating tax losses may or may not be repurchased following the wash sale period. In the event that securities are repurchased, they may be repurchased at a price higher than they were sold.
- Upon execution of the transactions requested above, this request will be considered completed. We will not monitor the account for additional losses or gains and investment activity in the account subsequent to the "tax sale" may result in additional realized gains or losses that partially or completely offset the gains or losses realized from the tax sale requested. In addition, if the client withdraws the proceeds of the tax sale transactions, we may affect additional transactions to rebalance the account. These transactions will be executed on a best efforts basis, as soon as reasonably practicable, and Managers will not take into account market movements when executing the transactions.

\_\_\_\_\_  
AUTHORIZED SIGNATURE

\_\_\_\_\_  
DATE

\_\_\_\_\_  
NAME (PLEASE PRINT)