



Managers High Yield Fund - Portfolio Holdings as of 07/31/10

ID	Name	Sector	Asset Class	Count	Currency	Par/Shares	Price	Market Value	% of Fund	S&P Rating	Moody's Ratings
404119BA6	HCA 9.625% Nov 2016	Corporate	B	USA	USD	823,000	108.25	890,898	2.96%	BB-	B2
090613AD2	Biomet 10.38% Oct 2017	Corporate	B	USA	USD	410,000	111.25	456,125	1.52%	B-	B3
828690AA5	Simmons Bedding 11.25% Jul 2015 144A	Corporate	B	USA	USD	385,000	108.25	416,763	1.39%	BB-	B2
27876GBH0	Echostar DBS 7.75% May 2015	Corporate	B	USA	USD	375,000	105.00	393,750	1.31%	BB-	Ba3
481086AB2	Jostens Holding Step Coupon Dec 2013	Corporate	B	USA	USD	380,000	103.00	391,400	1.30%	B	B3
867363AL7	Sungard Data Systems 10.25% Aug 2015	Corporate	B	USA	USD	370,000	105.50	390,350	1.30%	B-	Caa1
552953AW1	MGM Mirage 6.75% Apr 2013	Corporate	B	USA	USD	405,000	92.00	372,600	1.24%	CCC+	Caa1
458207AF4	Intelsat Jackson Holdings 9.50% Jun 2016	Corporate	B	BER	USD	310,000	107.25	332,475	1.11%	B+	B3
345397VL4	Ford Motor Credit 8.70% Oct 2014	Corporate	B	USA	USD	295,000	108.22	319,252	1.06%	B+	Ba3
812141AN9	Sealy Mattress 8.25% Jun 2014	Corporate	B	USA	USD	315,000	101.25	318,938	1.06%	CCC+	Caa1
27876GBE7	Echostar DBS 7.125% Feb 2016	Corporate	B	USA	USD	305,000	103.25	314,913	1.05%	BB-	Ba3
852060AT9	Sprint Capital 8.75% Mar 2032	Corporate	B	USA	USD	300,000	101.88	305,625	1.02%	BB-	Ba3
36186CBW2	GMAC 6.75% Dec 2014	Corporate	B	USA	USD	297,000	100.50	298,485	0.99%	B	B3
868536AT0	SUPERVALU 8.00% May 2016	Corporate	B	USA	USD	265,000	101.25	268,313	0.89%	B+	Ba3
74819RAK2	Quebecor Media 7.75% Mar 2016	Corporate	B	CAN	USD	250,000	102.00	255,000	0.85%	B	B2
88033GBC3	Tenet Healthcare 9.25% Feb 2015	Corporate	B	USA	USD	230,000	106.25	244,375	0.81%	CCC+	Caa1
75524DAL4	RBS Global 8.50% May 2018 144A	Corporate	B	USA	USD	230,000	101.50	233,450	0.78%	B-	Caa1
76010RAC2	Rental Service 9.5% Dec 2014	Corporate	B	USA	USD	225,000	103.25	232,313	0.77%	B-	Caa2
36186CBV4	GMAC 6.88% Aug 2012	Corporate	B	USA	USD	226,000	102.75	232,215	0.77%	B	B3
319963AP9	First Data 9.88% Sep 2015	Corporate	B	USA	USD	275,000	81.00	222,750	0.74%	B-	Caa1
858495AC8	Steinway Musical Instruments 7% Mar 2014 144A	Corporate	B	USA	USD	225,000	98.00	220,500	0.73%	B+	B3
591709AC4	MetroPCS Wireless 9.25% Nov 2014	Corporate	B	USA	USD	210,000	105.00	220,500	0.73%	B	B2
46284PAH7	Iron Mountain 8.75% Jul 2018	Corporate	B	USA	USD	205,000	106.50	218,325	0.73%	B+	B2
35687MAT4	Freescale Semiconductor 9.25% Apr 2018 144A	Corporate	B	USA	USD	210,000	103.75	217,875	0.72%	B-	B2
345397VN0	Ford Motor Credit 7.00% Apr 2015	Corporate	B	USA	USD	210,000	103.54	217,441	0.72%	B+	Ba3
759219AA6	Reichhold Industries 9% Aug 2014 144A	Corporate	B	USA	USD	235,000	91.00	213,850	0.71%	CCC+	Caa2
761735AA7	Reynolds Group Issuer 8.50% May 2018 144A	Corporate	B	USA	USD	205,000	103.25	211,663	0.70%	B-	Caa1
001623AB3	ALH Finance 8.5% Jan 2013	Corporate	B	USA	USD	205,000	101.00	207,050	0.69%	B-	Caa1
45820EAX0	Intelsat Bermuda 11.25% Jun 2016	Corporate	B	BER	USD	190,000	108.50	206,150	0.69%	CCC+	Caa2
125581FW3	CIT Group 7.00% May 2016	Corporate	B	USA	USD	212,983	95.75	203,931	0.68%	B+	B3
413627BL3	Harrah's 11.25% Jun 2017	Corporate	B	USA	USD	185,000	108.50	200,725	0.67%	B	Caa1
84762LAE5	Spectrum Brands 12.00% Aug 2019	Corporate	B	USA	USD	175,781	112.25	197,314	0.66%	CCC+	Caa1
00130HBQ7	AES 9.75% Apr 2016	Corporate	B	USA	USD	175,000	112.75	197,313	0.66%	BB-	B1
852060AG7	Sprint Capital 6.9% May 2019	Corporate	B	USA	USD	205,000	95.88	196,544	0.65%	BB-	Ba3

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15672WAA2	Cequel Communications Holdings 8.63% Nov 2017 144A	Corporate	B	USA	USD	190,000	102.50	194,750	0.65%	B-	B3
30250BAC3	FMG Finance Property 10.625% Sep 2016 144A	Corporate	B	AST	USD	170,000	114.50	194,650	0.65%	B	B2
97381WAD6	Windstream 8.625% Aug 2016	Corporate	B	USA	USD	185,000	104.75	193,788	0.64%	B+	Ba3
421933AH5	Health Management Associates 6.13 Apr 2016	Corporate	B	USA	USD	195,000	98.25	191,588	0.64%	BB-	
18451QAB4	Clear Channel Worldwide 9.25% Dec 2017 144A	Corporate	B	USA	USD	180,000	105.50	189,900	0.63%	B	B2
44980YAL1	iPCS Floater May 2014	Corporate	B	USA	USD	197,764	94.00	185,898	0.62%	BB-	Ba3
880779AU7	Terex 8.0% Nov 2017	Corporate	B	USA	USD	190,000	97.50	185,250	0.62%	B	Caa1
629377AU6	NRG Energy 7.375% Feb 2016	Corporate	B	USA	USD	180,000	102.25	184,050	0.61%	BB-	B1
552953BJ9	MGM Resorts International 11.13% Nov 2017	Corporate	B	USA	USD	160,000	114.00	182,400	0.61%	B	B1
031042AC8	Ames True Temper Floater Jan 2012	Corporate	B	USA	USD	180,000	100.25	180,450	0.60%	B-	B3
552078BB2	Lyondell Chemical 11.00% May 2018	Corporate	B	USA	USD	164,918	108.13	178,318	0.59%	B	B3
817565BQ6	Service International 6.75% Apr 2015	Corporate	B	USA	USD	175,000	101.75	178,063	0.59%	BB-	B1
91879QAH2	Vail Resorts 6.75% Feb 2014	Corporate	B	USA	USD	175,000	101.75	178,063	0.59%	BB-	Ba3
716495AD8	PetroHawk Energy 7.88% Jun 2015	Corporate	B	USA	USD	170,000	104.00	176,800	0.59%	B+	B3
99BL031Y3	Ineos Holdings C2 Term Loan Floater Dec 2014	Corporate	B	USA	USD	177,129	98.58	174,620	0.58%	B	B2
62947QAK4	Nxp Funding 9.75% Aug 2018 144A	Corporate	B	NET	USD	165,000	105.75	174,488	0.58%	CCC+	Caa1
37331NAA9	Georgia-Pacific 8.25% May 2016 144A	Corporate	B	USA	USD	160,000	109.00	174,400	0.58%	BB+	Ba2
049302AD4	Atlas Energy Operating 10.75% Feb 2018	Corporate	B	USA	USD	155,000	112.00	173,600	0.58%	B	B3
23327BAA1	DJO Finance 10.88% Nov 2014	Corporate	B	USA	USD	160,000	107.88	172,600	0.57%	B-	B3
319963AT1	First Data 10.55% Sep 2015	Corporate	B	USA	USD	221,077	77.25	170,782	0.57%	B-	Caa1
428040BZ1	Hertz 8.875% Jan 2014	Corporate	B	USA	USD	165,000	103.50	170,775	0.57%	CCC+	B2
170032AS5	Chiquita Brands International 8.88% Dec 2015	Corporate	B	USA	USD	165,000	101.63	167,681	0.56%	B	Caa1
44108EAY4	Host Marriot 6.375% March 2015	Corporate	B	USA	USD	165,000	101.25	167,063	0.56%	BB+	Ba1
90338WAK9	US Oncology 9.13% Aug 2017	Corporate	B	USA	USD	155,000	106.38	164,881	0.55%	B	Ba3
640204AG8	Neiman-Marcus Group 9.0% Oct 2015	Corporate	B	USA	USD	159,897	102.87	164,494	0.55%	B-	Caa1
459745FX8	International Lease Finance 8.75% Mar 2017 144A	Corporate	B	USA	USD	160,000	102.25	163,600	0.54%	BB+	B1
81760NAE9	ServiceMaster 10.75% Jul 2015 144A	Corporate	B	USA	USD	155,000	105.38	163,331	0.54%	B-	B3
12543DAF7	Community Health Systems 8.875% Jul 2015	Corporate	B	USA	USD	155,000	105.00	162,750	0.54%	B	B3
86881RAA1	Surgical Care Affiliates 8.875% Jul 2015 144A	Corporate	B	USA	USD	159,291	100.25	159,689	0.53%	B-	B3
65543AAB0	Noranda Aluminium Acquisition 6.83% May 2015	Corporate	B	USA	USD	198,490	79.75	158,296	0.53%	CCC+	B3
007768AD6	Aeroflex 11.75% Feb 2015	Corporate	B	USA	USD	145,000	107.63	156,056	0.52%	B-	
36155WAF3	GCI 8.63% Nov 2019	Corporate	B	USA	USD	150,000	104.00	156,000	0.52%	BB-	B2
27749TAC9	Easton-Bell Sports 9.75% Dec 2016	Corporate	B	USA	USD	145,000	105.75	153,338	0.51%	CCC+	B3
99BL031X5	Ineos Holdings B2 Term Loan Floater Dec 2013	Corporate	B	USA	USD	154,944	98.58	152,749	0.51%	B	B2

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18538AAA8	Clearwire Communications 12.00% Dec 2015 144A	Corporate	B	USA	USD	145,000	105.25	152,613	0.51%	B-	Caa1
87264MAB5	TRW Automotive 7.25% Mar 2017 144A	Corporate	B	USA	USD	150,000	101.00	151,500	0.50%	B+	B3
90264RAB8	UCI Holdco Floater Dec 2013	Corporate	B	USA	USD	151,556	99.50	150,798	0.50%	CCC	Caa3
00081TAD0	ACCO Brands 10.63% Mar 2015	Corporate	B	USA	USD	135,000	111.50	150,525	0.50%	BB-	B1
913016AF8	United Surgical Partners International 9.25% May 2017	Corporate	B	USA	USD	145,000	103.50	150,075	0.50%	CCC+	Caa1
039380AA8	Arch Coal 8.75% Aug 2016 144A	Corporate	B	USA	USD	135,000	107.75	145,463	0.48%	BB-	B1
882330AF0	Texas Competitive Electric Holdings 10.25% Nov 2015	Corporate	B	USA	USD	215,000	67.50	145,125	0.48%	CCC	Caa2
749121BV0	Qwest Communications International 7.50% Feb 2014	Corporate	B	USA	USD	135,000	103.00	139,050	0.46%	B+	Ba3
38470RAD3	Graham Packaging 9.875% Oct 2014	Corporate	B	USA	USD	130,000	104.25	135,525	0.45%	CCC+	Caa1
69516RAA0	Packaging Dynamics 10% May 2016 144A	Corporate	B	USA	USD	160,000	84.63	135,400	0.45%	CCC+	Caa1
74153QAG7	Pride International 8.50% Jun 2019	Corporate	B	USA	USD	120,000	112.25	134,700	0.45%	BBB-	Ba1
459745FV2	International Lease Finance 8.63% Sep 2015 144A	Corporate	B	USA	USD	130,000	102.00	132,600	0.44%	BB+	B1
1248EPAJ2	CCO Holdings 7.88% Apr 2018 144A	Corporate	B	USA	USD	125,000	105.25	131,563	0.44%	B	B2
695459AB3	PAETEC Holding 9.5% Jul 2015	Corporate	B	USA	USD	130,000	100.50	130,650	0.43%	CCC+	Caa1
36190QAA4	GXS Worldwide 9.75% Jun 2015 144A	Corporate	B	USA	USD	135,000	96.50	130,275	0.43%	B	B2
570506AH8	MarkWest Energy Partners 8.75% Apr 2018	Corporate	B	USA	USD	120,000	108.13	129,750	0.43%	BB-	B1
99BL013E9	Texas Competitive Electric Holdings B2 Term Loan Floater Oct	Corporate	B	USA	USD	164,704	77.84	128,204	0.43%	B+	B1
071707AP8	Bausch & Lomb 9.88% Nov 2015	Corporate	B	USA	USD	120,000	106.00	127,200	0.42%	B	Caa1
911365AU8	United Rentals 9.25% Dec 2019	Corporate	B	USA	USD	115,000	106.00	121,900	0.41%	B	B3
22764LAB9	Crosstex Energy 8.88% Feb 2018	Corporate	B	USA	USD	115,000	105.00	120,750	0.40%	B+	B3
018804AL8	Alliant Techsystems 6.75% Apr 2016	Corporate	B	USA	USD	120,000	100.25	120,300	0.40%	BB-	B1
92769VAB5	Virgin Media Finance 3.38% Oct 2019	Corporate	B	UKK	USD	110,000	109.00	119,900	0.40%	B+	Ba3
46612KAA6	JDA Software Group 8.00% Dec 2014 144A	Corporate	B	USA	USD	115,000	102.75	118,163	0.39%	BB-	B1
031652BB5	Amkor Technology 7.38% May 2018 144A	Corporate	B	USA	USD	115,000	101.25	116,438	0.39%	B+	Ba3
479269AE2	Johnsondiversey 8.25% Nov 2019 144A	Corporate	B	USA	USD	110,000	105.50	116,050	0.39%	B-	B3
226566AC1	Cricket Communications 9.375% Nov 2014	Corporate	B	USA	USD	110,000	103.88	114,263	0.38%	B-	B3
55932RAG2	MagnaChip Semiconductor 10.50% Apr 2018 144A	Corporate	B	MUL	USD	105,000	104.50	109,725	0.36%	B+	B2
989194AA3	Zayo 10.25% Mar 2017 144A	Corporate	B	USA	USD	105,000	103.50	108,675	0.36%	B-	B2
25380WAC0	Digicel 10.50% Apr 2018 144A	Corporate	B	JAM	USD	100,000	107.50	107,500	0.36%		Caa1
99BL026X2	Rite Aid Term Loan Floater Jun 2015	Corporate	B	USA	USD	104,633	102.16	106,895	0.36%	B+	B3
97314XAE4	Wind Acquisition Finance 11.75% Jul 2017 144A	Corporate	B	LUX	USD	100,000	106.75	106,750	0.35%	B+	B2
369300AH1	General Cable 7.125% Apr 2017	Corporate	B	USA	USD	105,000	101.25	106,313	0.35%	B+	Ba3
053773AF4	Avis Budget Car Rental 7.75% May 2016	Corporate	B	USA	USD	110,000	96.25	105,875	0.35%	B	B3
784662AA6	SSI Investments II 11.13% Jun 2018 144A	Corporate	B	USA	USD	100,000	105.63	105,625	0.35%	B-	Caa1

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471109AC2	Jarden 8.00% May 2016	Corporate	B	USA	USD	100,000	105.50	105,500	0.35%	BB-	B1
50178TAA5	LBI Escrow 8.00% Nov 2017 144A	Corporate	B	USA	USD	100,000	105.38	105,375	0.35%	BB	Ba3
83427BAB2	Solo Cup 10.50% Nov 2013	Corporate	B	USA	USD	100,000	105.00	105,000	0.35%		B2
18911MAA9	Cloud Peak Energy Resources 8.25% Dec 2017 144A	Corporate	B	USA	USD	100,000	105.00	105,000	0.35%	BB-	B1
413627BM1	Harrah's 10.00% Dec 2018	Corporate	B	USA	USD	122,000	84.63	103,243	0.34%	CCC	
749121BR9	Qwest Communications International 7.5% Feb 2014	Corporate	B	USA	USD	100,000	103.00	103,000	0.34%	B+	Ba3
25380QAD1	Digicel Group 8.25% Sep 2017 144A	Corporate	B	JAM	USD	100,000	102.75	102,750	0.34%		B1
52989LAD1	Libbey Glass 10.00% Feb 2015 144A	Corporate	B	USA	USD	95,000	107.00	101,650	0.34%	B	B2
99BL020N0	Harrah's Operating Term B3 Loan Floater Jan 2015	Corporate	B	USA	USD	118,124	85.49	100,989	0.34%	B	Caa1
216648AK1	Cooper Cos 7.125% Feb 2015	Corporate	B	USA	USD	100,000	100.13	100,125	0.33%	BB	Ba3
45840JAA5	Interactive Data 10.25% Aug 2018 144A	Corporate	B	USA	USD	95,000	103.50	98,325	0.33%	B-	Caa1
21036PAG3	Constellation Brands 8.38% Dec 2014	Corporate	B	USA	USD	90,000	108.50	97,650	0.32%	BB	Ba3
89421EAC7	Travelport 11.875% Sep 2016	Corporate	B	USA	USD	90,000	108.00	97,200	0.32%	CCC	Caa1
628530AL1	Mylan 7.88% Jul 2020 144A	Corporate	B	USA	USD	90,000	107.50	96,750	0.32%	BB-	B1
00081TAB4	Acco Brands 7.625% Aug 2015	Corporate	B	USA	USD	100,000	96.50	96,500	0.32%	B-	Caa1
377316AH7	P.H. Glatfelter 7.125% May 2016	Corporate	B	USA	USD	95,000	99.50	94,525	0.31%	BB+	Ba2
18538RAC7	Clearwater Paper 10.63% Jun 2016	Corporate	B	USA	USD	85,000	111.00	94,350	0.31%	BB	Ba3
053499AF6	Avaya 10.13% Nov 2015	Corporate	B	USA	USD	94,893	97.25	92,283	0.31%	CCC+	Caa2
767754BL7	Rite Aid 7.5% Mar 2017	Corporate	B	USA	USD	100,000	91.88	91,875	0.31%	B-	Caa2
292680AC9	Energy Future Holdings 10.88% Nov 2017	Corporate	B	USA	USD	130,000	70.50	91,650	0.30%	CC	Caa3
17453BAT8	Citizens Communications 6.625% Mar 2015	Corporate	B	USA	USD	90,000	101.50	91,350	0.30%	BB	Ba2
85205TAB6	Spirit Aerosystems 7.50% Oct 2017	Corporate	B	USA	USD	90,000	101.25	91,125	0.30%	BB	B2
75605EAT7	Realogy 10.50% Apr 2014	Corporate	B	USA	USD	105,000	86.50	90,825	0.30%	C	Ca
38470RAG6	Graham Packaging 8.25% Jan 2017 144A	Corporate	B	USA	USD	90,000	100.50	90,450	0.30%	CCC+	Caa1
817320AP9	Sequa Corp 11.75% Dec 2015 144A	Corporate	B	USA	USD	90,000	100.38	90,338	0.30%	CCC	Caa2
125581FX1	CIT Group 7.00% May 2017	Corporate	B	USA	USD	95,176	94.75	90,179	0.30%	B+	B3
99BL038P5	Texas Competitive Electric Holdings Term Loan B2 Floater Oct	Corporate	B	USA	USD	115,086	77.84	89,582	0.30%	B+	B1
471109AB4	Jarden 7.5% May 2017	Corporate	B	USA	USD	85,000	103.25	87,763	0.29%	B	B3
153527AG1	Central Garden and Pet 8.25% Mar 2018	Corporate	B	USA	USD	85,000	102.00	86,700	0.29%	B	B2
361990AA2	GWR Operating Partnership 10.88% Apr 2017 144A	Corporate	B	USA	USD	85,000	101.75	86,488	0.29%	BB-	B3
28336LBR9	El Paso 7.25% Jun 2018	Corporate	B	USA	USD	80,000	106.56	85,246	0.28%	BB-	Ba3
057741AA8	Baldor Electric 8.625% Feb 2017	Corporate	B	USA	USD	80,000	106.50	85,200	0.28%	B	B3
12429TAA2	BWAY Holding 10.00% Jun 2010 144A	Corporate	B	USA	USD	80,000	106.50	85,200	0.28%	B-	B3
147446AQ1	Case New Holland 7.88% Dec 2017 144A	Corporate	B	USA	USD	80,000	105.25	84,200	0.28%	BB+	Ba3

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09776NAB8	Bon-Ton 10.25% Mar 2014	Corporate	B	USA	USD	85,000	98.38	83,619	0.28%	CCC+	Caa1
36159RAB9	Geo Group 7.75% Oct 2017 144A	Corporate	B	USA	USD	80,000	103.75	83,000	0.28%	BB-	B1
62947QAH1	NXP Funding 10.00% Jul 2013 144A	Corporate	B	NET	USD	75,000	110.00	82,500	0.27%	B	
92933BAB0	WMG Acquisition 9.50% Jun 2016	Corporate	B	USA	USD	75,000	109.25	81,938	0.27%	BB	Ba2
077454AD8	Belden 9.25% Jun 2019 144A	Corporate	B	USA	USD	75,000	108.75	81,563	0.27%	B+	Ba2
80007PAF6	SandRidge Energy 8.63% Apr 2015	Corporate	B	USA	USD	80,000	101.25	81,000	0.27%	B+	B3
165167CC9	Chesapeake Energy 7.25% Dec 2018	Corporate	B	USA	USD	75,000	106.25	79,688	0.26%	BB	Ba3
97314XAA2	Wind Acquisition 10.75% Dec 2015 144A	Corporate	B	LUX	USD	75,000	106.25	79,688	0.26%	B+	B2
750753AC9	RailAmerica 9.25% Jul 2017	Corporate	B	USA	USD	73,000	108.75	79,388	0.26%	BB	B1
629121AC8	Dynegy Holdings 7.63% Oct 2026	Corporate	B	USA	USD	125,000	63.50	79,375	0.26%	B-	B3
75281AAG4	Range Resources 7.50% May 2016	Corporate	B	USA	USD	75,000	104.63	78,469	0.26%	BB	Ba3
09689RAA7	Boyd Gaming 7.125% Feb 2016	Corporate	B	USA	USD	90,000	86.25	77,625	0.26%	B-	Caa1
28336LBT5	El Paso 8.25% Feb 2016	Corporate	B	USA	USD	70,000	109.25	76,475	0.25%	BB-	Ba3
99BL029B7	Nuveen Investments Term Loan Floater Jul 2015	Corporate	B	USA	USD	70,000	108.25	75,775	0.25%		Caa2
044209AD6	Ashland 9.13% Jun 2017	Corporate	B	USA	USD	65,000	114.13	74,181	0.25%	BB	Ba1
62947QAG3	NXP 9.5% Oct 2015	Corporate	B	NET	USD	75,000	98.25	73,688	0.24%	CCC	Caa3
21036PAD0	Constellation Brands 7.25% Sep 2016	Corporate	B	USA	USD	70,000	104.75	73,325	0.24%	BB	Ba3
120463AA2	Bumble Bee Foods 7.75% Dec 2015 144A	Corporate	B	USA	USD	70,000	103.25	72,275	0.24%	B+	B2
536020AB6	Linn Energy 9.88% Jul 2018	Corporate	B	USA	USD	65,000	110.50	71,825	0.24%	B	B3
045054AA1	Ashtead Capital 9% Aug 2016 144A	Corporate	B	USA	USD	70,000	101.50	71,050	0.24%	B+	B2
292680AG0	Energy Future Holdings 10.00% Jan 2020 144A	Corporate	B	USA	USD	70,000	101.00	70,700	0.24%	B+	Caa3
726505AC4	Plains Exploration & Production 7.00% Mar 2017	Corporate	B	USA	USD	70,000	99.38	69,563	0.23%	BB-	B1
716495AB2	PetroHawk Energy 9.125% Jul 2013	Corporate	B	USA	USD	65,000	104.75	68,088	0.23%	B+	B3
030210AE8	American Tire Distributors 9.75% Jun 2017 144A	Corporate	B	USA	USD	65,000	104.75	68,088	0.23%	CCC+	B2
184496AF4	Clean Harbors 7.63% Aug 2016	Corporate	B	USA	USD	65,000	103.75	67,438	0.22%	BB-	Ba2
67000XAB2	Novelis 7.25% Feb 2015	Corporate	B	USA	USD	65,000	102.75	66,788	0.22%	B-	B1
131347BS4	Calpine 7.88% Jul 2020 144A	Corporate	B	USA	USD	65,000	101.50	65,975	0.22%	B+	B1
382550BA8	Goodyear Tire & Rubber 8.75% Aug 2020	Corporate	B	USA	USD	60,000	108.50	65,100	0.22%	B+	B1
45031TAR5	ITC Deltacom 10.50% Apr 2016	Corporate	B	USA	USD	65,000	99.00	64,350	0.21%		B3
053499AE9	Avaya 9.75% Nov 2015	Corporate	B	USA	USD	65,000	97.50	63,375	0.21%	CCC+	Caa2
43162RAA2	Hillman Group 10.88% Jun 2018 144A	Corporate	B	USA	USD	60,000	105.25	63,150	0.21%	CCC+	B3
65339EAA2	Nexstar Broadcasting 8.88% Apr 2017 144A	Corporate	B	USA	USD	60,000	103.50	62,100	0.21%	B-	B3
032177AD9	Amsted Industries 8.13% Mar 2018 144A	Corporate	B	USA	USD	60,000	103.00	61,800	0.21%	BB-	B1
817565BF0	Service 7.00% Jun 2017	Corporate	B	USA	USD	60,000	102.00	61,200	0.20%	BB-	B1

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Managers High Yield Fund - Portfolio Holdings as of 07/31/10

ID	Name	Sector	Asset Class	Count	Currency	Par/Shares	Price	Market Value	% of Fund	S&P Rating	Moody's Ratings
909891AB9	United Component 9.375% Jun 2013	Corporate	B	USA	USD	60,000	102.00	61,200	0.20%	B-	Caa2
04570TAC2	Associated Materials 9.88% Nov 2016	Corporate	B	USA	USD	55,000	108.88	59,881	0.20%	B	B2
84762LAF2	Spectrum Brands 9.50% Jun 2018 144A	Corporate	B	USA	USD	55,000	105.63	58,094	0.19%	B	B2
89421EAA1	Travelport Floater Sep 2014	Corporate	B	USA	USD	60,000	96.50	57,900	0.19%	CCC+	B3
72347QAE3	Pinnacle Foods Finance 9.25% Apr 2015 144A	Corporate	B	USA	USD	55,000	103.88	57,131	0.19%	CCC+	Caa2
173094AA1	Citigroup 8.3% Dec 2057	Corporate	B	USA	USD	55,000	103.50	56,925	0.19%	BB-	Ba1
984756AB2	Yankee Acquisition 8.50% Feb 2015 144A	Corporate	B	USA	USD	55,000	103.50	56,925	0.19%	B-	B3
563571AG3	Manitowoc 9.50% Feb 2018	Corporate	B	USA	USD	55,000	102.50	56,375	0.19%	BB-	Caa1
060505DR2	Bank of America Floater Perpetual	Corporate	B	USA	USD	55,000	100.78	55,427	0.18%	BB	Ba3
464592AG9	Isle of Capri Casinos 7.00% Mar 2014	Corporate	B	USA	USD	60,000	92.25	55,350	0.18%	CCC+	Caa1
247916AB5	Denbury Resources 9.75% Mar 2016	Corporate	B	USA	USD	50,000	110.63	55,313	0.18%	BB	B1
701081AS0	Parker Drilling 9.13% Apr 2018 144A	Corporate	B	USA	USD	55,000	100.00	55,000	0.18%	B+	B1
44701QAT9	Huntsman International 8.63% Mar 2020 144A	Corporate	B	USA	USD	55,000	98.25	54,038	0.18%	CCC+	B3
536022AB2	Linn Energy 8.63% Apr 2020 144A	Corporate	B	USA	USD	50,000	106.75	53,375	0.18%	B	B3
22818TAA0	Crown Americas 7.63% May 2017 144A	Corporate	B	USA	USD	50,000	106.50	53,250	0.18%	BB-	Ba3
44701QAR3	Huntsman International 5.50% Jun 2016 144A	Corporate	B	USA	USD	55,000	92.50	50,875	0.17%	B-	B1
382550AZ4	Goodyear Tire & Rubber 10.50% May 2016	Corporate	B	USA	USD	45,000	112.50	50,625	0.17%	B+	B1
44701QAK8	Huntsman International 7.38% Jan 2015	Corporate	B	USA	USD	50,000	99.75	49,875	0.17%	CCC+	B3
88033GBH2	Tenet Healthcare 8.88% Jul 2019 144A	Corporate	B	USA	USD	45,000	110.50	49,725	0.17%	BB-	B1
834376AK1	Solutia 8.75% Nov 2017	Corporate	B	USA	USD	45,000	109.50	49,275	0.16%	B+	B2
125581FV5	CIT Group 7.00% May 2015	Corporate	B	USA	USD	50,789	96.87	49,202	0.16%	B+	B3
99BL008M8	First Data B2 Term Loan Floater Sep 2014	Corporate	B	USA	USD	56,425	87.16	49,178	0.16%	B+	B1
68383KAB5	OPTI Canada 8.25% Dec 2014	Corporate	B	CAN	USD	55,000	87.38	48,056	0.16%	B	Caa3
1248EPAM5	CCO Holdings 8.13% Apr 2020 144A	Corporate	B	USA	USD	45,000	106.25	47,813	0.16%	B	B2
521865AS4	Lear 8.13% Mar 2020	Corporate	B	USA	USD	45,000	104.50	47,025	0.16%	BB-	B1
18451QAA6	Clear Channel Worldwide 9.25% Dec 2017 144A	Corporate	B	USA	USD	45,000	104.50	47,025	0.16%	B	B2
651715AK0	NewPage 11.38%	Corporate	B	USA	USD	50,000	93.13	46,563	0.15%	CCC+	B2
296313AB5	Esco Floater Dec 2013 144A	Corporate	B	USA	USD	50,000	92.13	46,063	0.15%	B	B2
834260AB7	Solo Cup 8.50% Feb 2014 144A	Corporate	B	USA	USD	50,000	91.00	45,500	0.15%	CCC+	Caa2
866950AB4	Sun Media 7.625% Feb 2013	Corporate	B	CAN	USD	45,000	101.00	45,450	0.15%	B+	Ba2
256603AA9	Dole Food 13.88% Mar 2014	Corporate	B	USA	USD	36,000	121.00	43,560	0.14%	B+	B2
78401FAC1	Sba Telecommunications 8.00% Aug 2016	Corporate	B	USA	USD	40,000	108.00	43,200	0.14%	BB-	Ba3
79546VAC0	Sally Holdings 9.25% Nov 2014	Corporate	B	USA	USD	40,000	106.00	42,400	0.14%	BB-	B3
053773AK3	Avis Budget Car Rental 9.63% Mar 2018 144A	Corporate	B	USA	USD	40,000	104.75	41,900	0.14%	B	B3

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373298CG1	Georgia-Pacific 7% Jan 2015 144A	Corporate	B	USA	USD	40,000	104.38	41,750	0.14%	BB+	Ba2
256605AS5	Dole Food 8.00% Oct 2016 144A	Corporate	B	USA	USD	40,000	104.00	41,600	0.14%	B+	B2
04523XAA5	Aspect Software 10.63% May 2017 144A	Corporate	B	USA	USD	40,000	102.75	41,100	0.14%	B-	Caa1
44107TAD8	Host Hotels & Resorts 6.875% Nov 2014	Corporate	B	USA	USD	40,000	102.25	40,900	0.14%	BB+	
723655AA4	Pioneer Drilling 9.88% Mar 2018 144A	Corporate	B	USA	USD	40,000	101.00	40,400	0.13%	B	B3
031042AB0	Ames True Temper 10% Jul 2012	Corporate	B	USA	USD	40,000	100.75	40,300	0.13%	CCC	Caa2
125581FU7	CIT Group 7.00% May 2014	Corporate	B	USA	USD	40,789	97.75	39,871	0.13%	B+	B3
581241AA4	McJunkin Red Man 9.50% Dec 2016 144A	Corporate	B	USA	USD	40,000	99.00	39,600	0.13%	B	B3
594087AP3	Michaels Stores Step Coupon Nov 2016	Corporate	B	USA	USD	40,000	93.75	37,500	0.12%	CCC	Caa2
45661TAD3	Inergy Finance 8.25% Mar 2016	Corporate	B	USA	USD	35,000	105.50	36,925	0.12%	B+	B1
896818AE1	Triumph Group 8.63% Jul 2018 144A	Corporate	B	USA	USD	35,000	105.00	36,750	0.12%	B+	Ba3
45822EAK6	Intelsat Subsidiary Holding 8.88% Jan 2015 144A	Corporate	B	BER	USD	35,000	103.75	36,313	0.12%	B+	B3
983130AQ8	Wynn Las Vegas 7.75% Aug 2020 144A	Corporate	B	USA	USD	35,000	101.88	35,656	0.12%	BB+	Ba3
629377AX0	NRG Energy 7.375% Jan 2017	Corporate	B	USA	USD	35,000	101.50	35,525	0.12%	BB-	B1
26816LAW2	Dynergy Holdings 7.75% Jun 2019	Corporate	B	USA	USD	50,000	70.50	35,250	0.12%	B-	B3
552953AY7	MGM Mirage 6.875% Apr 2016	Corporate	B	USA	USD	40,000	82.25	32,900	0.11%	CCC+	Caa1
767754BT0	Rite Aid 9.5% Jun 2017	Corporate	B	USA	USD	40,000	82.25	32,900	0.11%	CCC	Caa3
45661TAH4	Inergy 8.75% Mar 2015	Corporate	B	USA	USD	30,000	106.75	32,025	0.11%	B+	B1
552953BP5	MGM Mirage 9.00% Mar 2020 144A	Corporate	B	USA	USD	30,000	105.50	31,650	0.11%	B	B1
594073AA6	Michael Foods 9.75% Jul 2018 144A	Corporate	B	USA	USD	30,000	105.50	31,650	0.11%	B-	Caa1
05508RAD8	B&G Foods 7.63% Jan 2018	Corporate	B	USA	USD	30,000	103.63	31,088	0.10%	B+	B2
983130AM7	Wynn Las Vegas 7.88% May 2020 144A	Corporate	B	USA	USD	30,000	102.75	30,825	0.10%	BB+	
24823UAE8	Denbury Resources 7.5% Apr 2013	Corporate	B	USA	USD	30,000	101.75	30,525	0.10%	BB	B1
99BL029P6	Clear Channel Communications Term Loan B Floater Jan 2016	Corporate	B	USA	USD	38,111	79.96	30,475	0.10%	CCC	Caa1
00928QAA9	Aircastle 9.75% Aug 2018 144A	Corporate	B	BER	USD	30,000	101.25	30,375	0.10%	BB+	Ba3
12502CAS0	CCH II 13.50% Nov 2016	Corporate	B	USA	USD	25,000	119.25	29,813	0.10%	B	B2
628530AK3	Mylan 7.63% Jul 2017 144A	Corporate	B	USA	USD	25,000	106.75	26,688	0.09%	BB-	B1
688225AB7	Oshkosh 8.25% Mar 2017	Corporate	B	USA	USD	25,000	105.00	26,250	0.09%	B-	B3
346091AZ4	Forest Oil 7.25% Jun 2019	Corporate	B	USA	USD	25,000	101.75	25,438	0.08%	B+	B1
29382RAC1	Entravision Communications 8.75% Aug 2017 144A	Corporate	B	USA	USD	25,000	101.50	25,375	0.08%	B	B1
45661TAB7	Inergy Finance 6.88% Dec 2014	Corporate	B	USA	USD	25,000	101.00	25,250	0.08%	B+	B1
552953BC4	MGM Mirage 7.5% Jan 2016	Corporate	B	USA	USD	30,000	83.50	25,050	0.08%	CCC+	Caa1
676253AA5	Offshore Group Investments 11.50% Aug 2015 144A	Corporate	B	CAY	USD	25,000	100.00	25,000	0.08%	B-	B3
296313AA7	Esco 8.625% Dec 2013 144A	Corporate	B	USA	USD	25,000	99.75	24,938	0.08%	B	B2

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44107TAH9	Host Hotels & Resorts 9.00% May 2010	Corporate	B	USA	USD	20,000	110.25	22,050	0.07%	BB+	Ba1
346091BE0	Forest Oil 8.50% Feb 2014	Corporate	B	USA	USD	20,000	107.75	21,550	0.07%	B+	B1
80007PAH2	SandRidge Energy 9.88% May 2016	Corporate	B	USA	USD	20,000	107.00	21,400	0.07%	B+	B3
72347QAC7	Pinnacle Foods Finance	Corporate	B	USA	USD	20,000	103.88	20,775	0.07%	CCC+	Caa2
810186AH9	Scotts Miracle-Gro 7.25% Jan 2018	Corporate	B	USA	USD	20,000	102.38	20,475	0.07%	B+	B1
574599BG0	Masco 7.13% Mar 2020	Corporate	B	USA	USD	20,000	102.01	20,402	0.07%	BBB	Ba2
97381WAK0	Windstream 8.13% Sep 2018	Corporate	B	USA	USD	20,000	101.88	20,375	0.07%	B+	Ba3
03939RAB6	Arch Western Finance 6.75% Jul 2013 144A	Corporate	B	USA	USD	20,000	101.00	20,200	0.07%	BB-	B1
99BL038R1	Texas Competitive Electric Holdings Term Loan B2 Floater Oct	Corporate	B	USA	USD	25,866	77.84	20,134	0.07%	B+	B1
896818AD3	Triumph Group 8.00% Nov 2017	Corporate	B	USA	USD	20,000	99.75	19,950	0.07%	B+	B1
377316AJ3	Glatfelter 7.13% May 2016 144A	Corporate	B	USA	USD	20,000	99.50	19,900	0.07%	BB+	Ba2
984756AD8	Yankee Acquisition 9.75% Feb 2017	Corporate	B	USA	USD	15,000	104.50	15,675	0.05%	CCC+	Caa1
31620MAA4	Fidelity National Information Services 7.63% Jul 2017 144A	Corporate	B	USA	USD	15,000	104.50	15,675	0.05%	BB-	Ba2
521865AR6	Lear 7.88% Mar 2018	Corporate	B	USA	USD	15,000	104.50	15,675	0.05%	BB-	B1
913016AC5	United Surgical Partners International 8.875% May 2017	Corporate	B	USA	USD	15,000	103.00	15,450	0.05%	CCC+	Caa1
983130AL9	Wynn Las Vegas 7.88% Nov 2017 144A	Corporate	B	USA	USD	15,000	102.75	15,413	0.05%	BB+	Ba2
410345AF9	Hanesbrands 8.00% Dec 2016	Corporate	B	USA	USD	10,000	105.13	10,513	0.03%	B+	B1
382550AU5	Goodyear Tire & Rubber 9.00% Jul 2015	Corporate	B	USA	USD	10,000	105.00	10,500	0.03%	B+	B1
31620MAC0	Fidelity National Information Services 7.88% Jul 2020 144A	Corporate	B	USA	USD	10,000	105.00	10,500	0.03%	BB-	Ba2
89421EAB9	Travelport 9.875% Sep 2014	Corporate	B	USA	USD	10,000	103.75	10,375	0.03%	CCC+	B3
297425AG5	Esterline Technologies 7.00% Aug 2020 144A	Corporate	B	USA	USD	10,000	102.25	10,225	0.03%	BB	Ba3
748ESCAA8	Quebecor World - Escrow 6.50% Aug 2027	Corporate	B	CAN	USD	165,000	6.00	9,900	0.03%		
681904AM0	Omnicare 7.75% Jun 2020	Corporate	B	USA	USD	5,000	107.00	5,350	0.02%	BB	Ba2
99BL021M1	First Data B2 Term Loan Floater Sep 2014	Corporate	B	USA	USD	2,664	87.16	2,321	0.01%	B+	B1
99BL014P3	Texas Competitive Electric Holdings B2 Term Loan Floater Oct	Corporate	B	USA	USD	1,580	77.84	1,230	0.00%	B+	B1
99BL027P8	Harrah's Operating Term B3 Loan Floater Jan 2015	Corporate	B	USA	USD	919	85.49	786	0.00%	B	Caa1
447011107	Huntsman	Materials	S	USA	USD	10,103	10.47	105,779	0.35%		
695459AD9	PAETEC 8.88% Jun 2017 Preferred	Preferred Stock	S	USA	USD	95,000	103.88	98,681	0.33%	B	B1
Y2573F102	Flextronics International	Information Technology	S	SIN	USD	10,500	6.22	65,310	0.22%		
25212W100	Dex One	Consumer Discretionary	S	USA	USD	3,580	18.12	64,870	0.22%		
N53745100	LyondellBasell Industries - Class A	Materials	S	NET	USD	2,980	18.00	53,640	0.18%		
N53745118	LyondellBasell Industries - Class B	Materials	S	NET	USD	2,731	18.00	49,158	0.16%		
200000000	Other Assets & Liabilities	Other Assets	O	USA	USD			510,893	1.70%		
100000000	Cash & Equivalents	Cash	C	USA	USD			177,000	0.59%		

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