


ASSET CLASS	STYLE	BENCHMARK	ADVISOR	SUBADVISOR	PORTFOLIO MANAGER																
 EQUITY	<table border="1"> <tr> <td></td> <td>VALUE</td> <td>CORE</td> <td>GROWTH</td> </tr> <tr> <td>LARGE</td> <td></td> <td></td> <td style="text-align: center;">■</td> </tr> <tr> <td>MID</td> <td></td> <td></td> <td></td> </tr> <tr> <td>SMALL</td> <td></td> <td></td> <td></td> </tr> </table>		VALUE	CORE	GROWTH	LARGE			■	MID				SMALL				Russell 1000® Growth Index	Managers Investment Group LLC	The Renaissance Group LLC	Michael Schroer
		VALUE	CORE	GROWTH																	
LARGE			■																		
MID																					
SMALL																					
Style box placement is based on Fund objective																					

FUND FACTS	Ticker	Cusip	Inception	Expense Ratio Gross/Net ¹	Minimum Investment	Maximum Sales Load	12b-1 Fees
Fund – Investor Class	MRLTX	561709668	06/03/09	2.07%/0.92%	\$2,000 (\$1,000 IRA)	—	0.25%
Fund – Service Class	MRLSX	561709650	06/03/09	2.02%/0.87%	\$25,000 (\$10,000 IRA)	—	—
Fund – Institutional Class	MRLIX	561709643	06/03/09	1.82%/0.67%	\$100,000 (\$50,000 IRA)	—	—

AVERAGE ANNUAL RETURNS (%) ² (as of 06/30/10)				
	YTD	1 Yr	5 Yr	Since Incpt. ³
MRLTX	-8.20	6.60	—	6.43
MRLSX	-8.18	6.75	—	6.56
MRLIX	-8.09	6.95	—	6.75
Russell 1000® Growth Index	-7.65	13.62	0.38	11.63

SECTOR WEIGHTINGS (%) (as of 06/30/10)				
%	SECTOR	Fund	Index	
	Information Technology	32.0	31.6	
	Consumer Discretionary	25.2	14.1	
	Industrials	21.6	12.9	
	Health Care	11.3	10.9	
	Energy	3.5	10.1	
	Consumer Staples	1.8	10.1	
	Materials	1.7	4.7	
	Financials	1.6	4.7	
	Utilities	0.0	0.2	
	Telecommunication Services	0.0	0.9	
	Cash & Other	1.3	0.0	

TOP TEN HOLDINGS (%) ⁴ (as of 05/31/10)	
COMPANY	% of Net Assets
AmerisourceBergen	2.2
McKesson	2.1
Ross Stores	2.1
Broadcom - A	2.0
Occidental Petroleum	2.0
Autozone	2.0
Intel	2.0
Eaton	2.0
Coach	2.0
Tiffany & Company	2.0
TOTAL %	20.4

¹ Annual expense ratio as of 05/01/10. Managers Investment Group LLC (the "Investment Manager") has contractually agreed, through at least May 1, 2011, to waive management fees and/or reimburse Fund expenses in order to limit Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of taxes, interest, brokerage commissions, shareholder servicing fees, distribution and service (12b-1) fees, acquired fund fees and expenses, and extraordinary items) to 0.66% of the Fund's average daily net assets, subject to later reimbursement by the Fund in certain circumstances.

² Returns for periods greater than one year are annualized.

³ Since the Fund's inception on 06/03/09.

The performance data shown represents past performance. Past performance is not a guarantee of future results. Current performance may be lower or higher than the performance data quoted. The investment return and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For performance information through the most recent month end, please call 800.835.3879 or visit our Web site at www.managersinvest.com.

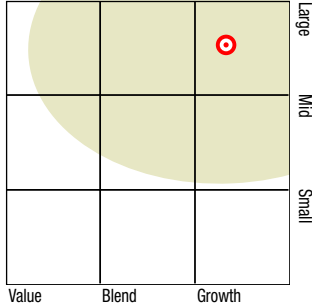
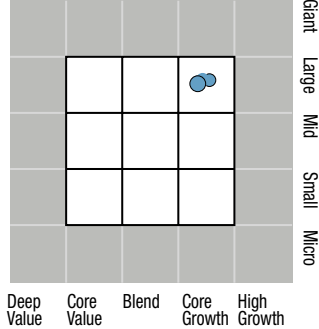
From time to time the Fund's advisor has waived fees or reimbursed expenses, which may have resulted in higher returns.

⁴ Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings are subject to change.

CHARACTERISTICS ¹ (as of 06/30/10)	Net Assets (Mil.\$)	# Holdings	Weighted Avg. Market Cap (Bil.\$)	Weighted Avg. P/E ²	Weighted Avg. P/B ²	Trailing 5-yr EPS Growth (%)	Trailing 5-yr Revenue Growth (%)
Fund	20.3	55	38.6	14.6	2.7	12.8	8.8
Russell 1000 [®] Growth Index	—	631	68.4	17.0	2.8	12.9	10.8

¹ Characteristics derived from FactSet.

² Uses harmonic average and excludes negative value.

MORNINGSTAR OWNERSHIP ZONE	MORNINGSTAR STYLE TRAIL	DEFINITIONS
 <p>A 3x3 grid with 'Value', 'Blend', 'Growth' on the x-axis and 'Large', 'Mid', 'Small' on the y-axis. A shaded green area is centered in the 'Large Growth' cell, with a red bullseye target in the center.</p>	 <p>A 3x3 grid with 'Deep Value', 'Core Value', 'Blend', 'Core Growth', 'High Growth' on the x-axis and 'Giant', 'Large', 'Mid', 'Small', 'Micro' on the y-axis. A shaded blue area is centered in the 'Core Growth' cell.</p>	<p>Upside Capture Ratio: A statistical measure used to evaluate how well a Fund has performed relative to an index during periods when that index has risen.</p> <p>Downside Capture Ratio: A statistical measure used to evaluate how well or poorly a Fund has performed relative to an index during periods when that index has fallen.</p> <p>Sharpe Ratio: A ratio that measures the total risk-adjusted return of a Fund.</p> <p>Sortino Ratio: A ratio that measures the downside risk-adjusted return of a Fund.</p> <p>Standard Deviation: A measure of the dispersion of a set of data from its mean.</p> <p>Beta: A measure of the volatility or systematic risk of a Fund in comparison to the market as a whole.</p> <p>R-Squared: A statistical measure that represents the percentage of a Fund's movements that can be explained by movements in a benchmark index.</p> <p>Information Ratio: A ratio of portfolio returns above the returns of a benchmark (usually an index) to the volatility of those returns.</p> <p>Tracking Error: A divergence between the price behavior of a Fund and the price behavior of a benchmark.</p>

¹ Chart reflects actual holdings of the Fund's Institutional Class shares (MRLIX) as of 04/30/10.

Disclosures

Investors should carefully consider the Fund's investment objectives, risks, charges, and expenses before investing. For this and other information, please call 800.835.3879 or visit www.managersinvest.com for a free prospectus. Read it carefully before investing or sending money.

The Fund invests in large-capitalization companies that may underperform other stock funds (such as funds that focus on small- and medium-

capitalization companies) when stocks of large-capitalization companies are out of favor.

The Fund invests in growth stocks, which may be more sensitive to market movements because their prices tend to reflect future investor expectations rather than just current profits. Growth stocks may underperform value stocks during given periods.

The Russell 1000[®] Growth Index is a market capitalization weighted index that measures the performance of those Russell 1000[®] com-

panies with higher price-to-book ratio and higher forecasted growth values. Unlike the Fund, the Russell 1000[®] Growth Index is unmanaged, is not available for investment, and does not incur expenses.

Funds are distributed by Managers Distributors, Inc., a member of FINRA.

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The Morningstar Ownership Zone[™] provides detail about a portfolio's equity investment style by showing the range of stock sizes and styles. A portfolio's Ownership Zone[™] is derived by plotting each stock in the fund's portfolio within the proprietary Morningstar Style Box[™]. The shaded area represents the center 75% of the fund's assets, and it provides an intuitive visual representation of the area of the market in which the fund invests. A "centroid" plot in the middle of

the Ownership Zone represents the weighted average of all the fund's holdings. A fund that is concentrated will have a small ownership zone relative to the area of the style box, and broadly diversified fund will have an ownership zone that stretches across many sizes and style. Over a period of time, the shape and location of a fund's ownership zone may vary.