

**Actual Income and Capital Gain distributions for December 2008.**

The following are the relevant dates and per share information for Managers Funds distributions:

**Record Date - 12/24/08, Ex-Dividend/Reinvestment Date - 12/26/08, Payable Date - 12/29/08**

Frequency	Fund	Ticker	Reinv. Price	Income Dividend Per Share	Short Term Capital Gain Per Share	Long Term Capital Gain Per Share	Total Distribution Per Share	Total % of NAV
Monthly/Annually	Managers Bond	MGFIX	\$19.54	\$0.1200	\$0.1187	\$0.1658	\$0.4045	2.038%
Monthly	Managers Short Duration Government	MGSDX	\$9.18	0.0306	-	-	0.0306	0.332%
Monthly/Annually	Managers Intermediate Duration Government	MGIDX	\$10.14	0.0395	0.0944	0.0379	0.1718	1.670%
Annually	Managers Special Equity Managers Class	MGSEX	\$29.02	-	0.0395	5.7442	5.7837	16.842%
Annually	Managers Special Equity Institutional Class	MSEIX	\$29.29	-	0.0399	5.7990	5.8389	16.846%
Annually	Managers International Equity	MGITX	\$37.85	0.1775	-	-	0.1775	0.471%
Annually	Managers Emerging Markets Equity	MEMEX	\$7.76	0.1888	0.4055	3.2459	3.8402	33.134%
Annually	Managers Global Bond	MGGBX	\$16.78	2.1861	-	0.0253	2.2114	11.664%
Annually	Managers AMG FQ Tax-Managed U.S. Equity Class A	MFQAX	\$8.73	0.1069	-	-	0.1069	1.219%
Annually	Managers AMG FQ Tax-Managed U.S. Equity Class C	MFQCX	\$8.67	0.0126	-	-	0.0126	0.146%
Annually	Managers AMG FQ Tax-Managed U.S. Equity Institutional Class	MFQTX	\$8.69	0.1526	-	-	0.1526	1.740%
Annually	Managers AMG FQ Global Alternatives Class A	MGAAX	\$9.95	0.6829	-	-	0.6829	6.406%
Annually	Managers AMG FQ Global Alternatives Class C	MGACX	\$9.82	0.6167	-	-	0.6167	5.890%
Annually	Managers AMG Systematic Value Class A	MSYAX	\$6.61	0.1099	-	-	0.1099	1.650%
Annually	Managers AMG Systematic Value Class C	MSYCX	\$6.58	0.0364	-	-	0.0364	0.556%
Annually	Managers AMG Systematic Value Institutional Class	MSYSX	\$6.62	0.1310	-	-	0.1310	1.958%
Annually	TimesSquare Mid Cap Growth - Premier Class	TMDPX	\$8.31	-	0.04433	0.04313	0.08746	1.051%
Annually	TimesSquare Mid Cap Growth - Inst. Class	TMDIX	\$8.35	0.0023	0.04453	0.04343	0.09026	1.081%
Annually	TimesSquare Small Cap Growth - Premier Class	TSCPX	\$7.15	-	0.09664	0.23794	0.33458	4.540%
Annually	TimesSquare Small Cap Growth - Inst. Class	TSCIX	\$7.22	-	0.09764	0.24044	0.33808	4.538%
Monthly	Managers Fixed Income Class A	MFDAIX	\$8.90	0.0467	-	-	0.0467	0.524%
Monthly	Managers Fixed Income Class B	MFDBX	\$8.83	0.0405	-	-	0.0405	0.458%
Monthly	Managers Fixed Income Class C	MFDCX	\$8.89	0.0407	-	-	0.0407	0.457%
Monthly	Managers Fixed Income Institutional Class	MFDYX	\$8.93	0.0493	-	-	0.0493	0.551%
Monthly	Managers High Yield Class A	MHHAX	\$5.06	0.0622	-	-	0.0622	1.224%
Monthly	Managers High Yield Class B	MHHBX	\$5.00	0.0602	-	-	0.0602	1.199%
Monthly	Managers High Yield Class C	MHHCX	\$4.99	0.0594	-	-	0.0594	1.186%
Monthly	Managers High Yield Institutional Class	MHHYX	\$5.09	0.0645	-	-	0.0645	1.260%
Monthly	GW&K Muni Enhanced Yield	GWMEY	\$6.65	0.0519	-	-	0.0519	0.775%
Annually	GW&K Multi-Cap Equity	GWEAX	\$8.77	0.0225	-	-	0.0225	0.258%
Quarterly	Managers AMG Chicago Equity Partners Balanced Class A	MBEAX	\$10.25	0.0864	-	-	0.0864	0.841%
Quarterly	Managers AMG Chicago Equity Partners Balanced Class B	MBEBX	\$10.09	0.0639	-	-	0.0639	0.633%
Quarterly	Managers AMG Chicago Equity Partners Balanced Class C	MBECX	\$10.18	0.0648	-	-	0.0648	0.637%
Quarterly	Managers AMG Chicago Equity Partners Balanced Inst. Class	MBEYX	\$10.33	0.0929	-	-	0.0929	0.897%
Annually	Managers AMG Systematic Mid Cap Value-Cap Class A	SYAMX	\$6.61	0.0482	-	-	0.0482	0.730%
Annually	Managers AMG Systematic Mid Cap Value-Cap Class C	SYCMX	\$6.58	-	-	-	0.0000	0.000%
Annually	Managers AMG Systematic Mid Cap Value-Cap Inst. Class	SYIMX	\$6.62	0.0675	-	-	0.0675	1.018%
Annually	Managers AMG Chicago Equity Partners Mid-Cap Class A	MKPAX	\$7.52	0.0599	-	0.0082	0.0681	0.908%
Annually	Managers AMG Chicago Equity Partners Mid-Cap Class B	MKPBX	\$7.05	-	-	0.0077	0.0077	0.110%
Annually	Managers AMG Chicago Equity Partners Mid-Cap Class C	MKPCC	\$7.05	-	-	0.0077	0.0077	0.110%
Annually	Managers AMG Chicago Equity Partners Mid-Cap Inst. Class	MKPYX	\$7.93	0.0925	-	0.0087	0.1012	1.276%
Annually	Managers Fremont Global	MMAFX	\$9.06	0.4804	-	-	0.4804	5.068%
Annually	Managers AMG FQ U.S. Equity Class A	FQUAX	\$7.66	0.1283	-	-	0.1283	1.662%
Annually	Managers AMG FQ U.S. Equity Class C	FQUCX	\$7.62	0.0578	-	-	0.0578	0.760%
Annually	Managers AMG FQ U.S. Equity Institutional Class	MEQFX	\$7.69	0.1476	-	-	0.1476	1.900%
Annually	Managers Fremont Micro-Cap	MMCFX	\$21.47	-	-	1.5645	1.5645	6.907%
Annually	Managers Fremont Institutional Micro-Cap	MIMFX	\$6.75	-	-	1.1088	1.1088	14.344%
Quarterly	Managers Real Estate Securities	MRESX	\$4.69	0.0790	-	-	0.0790	1.674%
Annually	Managers Fremont Bond	MBDFX	\$9.33	-	0.46744	0.21028	0.67772	6.757%
Annually	Skyline Special Equities Portfolio	SKSEX	\$11.09	-	0.0361	0.0058	0.0419	0.381%

**Record Date - 12/26/08, Ex-Dividend/Reinvestment Date - 12/26/08, Payable Date - 12/26/08**

Daily	Managers Money Market	MGMXX	\$1.00	0.001864585	-	-	0.001864585	0.186%
Daily	Managers Fremont Bond	MBDFX	\$9.33	0.100318961	-	-	0.100318961	1.000%
Daily	Managers California Intermediate Tax-Free	MCATX	\$9.90	0.032787309	-	-	0.032787309	0.331%

**Approved By:** Donald S. Rumery - Treasurer

In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.835.3879 or download a free prospectus. Read it carefully before investing or sending money.

Fixed Income Funds are subject to the risks associated with investments in debt securities, such as default risk and fluctuations in the perception of the debtor's ability to pay its creditors. Changing interest rates may adversely affect the value of a fixed income investment. An increase in interest rates typically cause the value of bonds and other fixed-income securities to fall.

Investments in foreign securities are subject to additional risks such as erratic market conditions, economic and political instability, and currency exchange rate fluctuations. Emerging markets may accentuate these risks. Small cap and Micro cap investments are subject to greater volatility than investments in other asset categories.

An investment in a Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government Agency. Although the Money Market Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

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