

If you would like to make an exchange from one Managers Fund to another, please complete this form. Please return this form in the enclosed postage-paid envelope or send to: **Managers Funds, Shareholder Services, P.O. Box 9769, Providence, RI 02940-9769**

PLEASE PRINT IN CAPITAL LETTERS

Call 800.548.4539

1. Please Describe The Managers Account You Are Exchanging From

From Account Number:

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Fund Name: _____

Name *First* *MI* *Last*

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Daytime Phone

Social Security/Tax ID Number

2. Please Describe The Managers Account You Are Exchanging To

Describe the account you are exchanging to:

New

Provide us with your new fund selection(s) and exchange amount. (See the enclosed Fund Overview for Fund numbers and names):

Fund Number	Fund Name		Investment Amount
<input type="text"/>	<input type="text"/>	\$	<input type="text"/>
<input type="text"/>	<input type="text"/>	\$	<input type="text"/>
<input type="text"/>	<input type="text"/>	\$	<input type="text"/>
TOTAL			\$ <input type="text"/>

Existing Account(s)

Provide us with your existing account number and exchange amount. If the account registrations are different, a medallion signature guarantee is required.

-

Account Number \$ _____

-

Account Number \$ _____

-

Account Number \$ _____

-

Account Number \$ _____

Note: You may only exchange into a fund for which you have received a prospectus. Exchanges are not tax-free and may result in a realized gain or loss, for tax purposes, except in the case of tax-deferred retirement accounts. Please see the prospectus for fund minimum investments.

3. Telephone Exchange Privilege

For future exchanges, I would like to add the Telephone Exchange Privilege to my account. I authorize the Transfer Agent to honor telephonic exchange requests believed to be authentic. I will then be able to exchange shares of one Managers Fund for another Managers Fund by phone.

Note: Neither the Fund, nor the Transfer Agent, nor their respective affiliates, will be liable for any loss, damage, cost or expense in acting on such telephone instructions they reasonably believe to be genuine. The affected shareholder(s) will bear the risk of any such loss or damages. The Fund, or the Transfer Agent, or both, will employ reasonable procedures to determine that telephone instructions are genuine. If the Fund and/or the Transfer Agent do not employ such procedures, they may be liable for losses due to unauthorized or fraudulent instructions. These procedures may include, among others, requiring forms of personal identification prior to acting upon telephone instructions, providing written confirmation of the transaction, and/or the tape recording of telephone instructions.

CONTINUED ON BACK

**4. Please Sign Here
To Authorize the
Exchange**

(X) Signature Date

(X) Signature of Joint Tenant – if any Date

MEDALLION SIGNATURE GUARANTEE*

For your protection, a Medallion Signature Guarantee is required if you choose to exchange from one Managers Fund into another Managers Fund with a different registration.

Name of Financial Institution

Signature of Officer Title

How to obtain a signature guarantee:

You should be able to obtain a signature guarantee from a bank, Broker dealer, credit union (if authorized under state law), securities exchange or association, clearing agency, or savings association.

**Notary Not Accepted*

Medallion Signature Guarantee

Please affix
Medallion Signature Guarantee Stamp