



managers

INVESTMENT GROUP LLC

Managers Emerging Markets Equity Fund - Portfolio Holdings as of 08/31/08

ID	Ticker	Name	Sector	Asset Class	Country	Currency	Par/Shares	Price	Market Value	% of Fund
5140989	OGZD	Gazaprom - ADR	Energy	S	RUS	USD	113,650	38.91	\$4,422,219	3.02%
204412209	RIO	Compania Vale do Rio Doce ADR	Materials	S	BRA	USD	132,400	26.55	\$3,515,220	2.40%
6073556	941	China Mobile (Hong Kong)	Telecommunication Services	S	HKG	HKD	298,500	11.35	\$3,388,572	2.31%
5624030	CEZ	Ceske Energeticke Zavody	Utilities	S	CSK	CZK	40,000	75.21	\$3,008,597	2.05%
71654V408	PBR	Petroleo Brasileiro ADR	Energy	S	BRA	USD	55,470	52.74	\$2,925,488	2.00%
874039100	TSM	Taiwan Semiconductor Manufacturing ADR	Information Technology	S	TAI	USD	284,227	9.71	\$2,759,844	1.88%
B1XZS82	AAL	Anglo American	Materials	S	UKK	GBP	50,000	53.16	\$2,657,792	1.81%
6777450	SOL.SJ	Sasol	Energy	S	SOA	ZAR	47,277	55.05	\$2,602,378	1.77%
B0L6750	SLM	Sanlam	Financials	S	SOA	ZAR	1,119,559	2.31	\$2,582,691	1.76%
B2PFVH7	1186	China Railway Construction	Industrials	S	CHN	HKD	1,864,000	1.37	\$2,559,727	1.75%
90458E107	UBB	Uniao de Bancos Brasileiros GDR	Financials	S	BRA	USD	21,200	119.56	\$2,534,672	1.73%
6372480	2454	MediaTek	Information Technology	S	TAI	TWD	220,331	11.48	\$2,529,978	1.73%
2324496	TAMM4	Tam Preferred	Industrials	S	BRA	BRL	129,883	19.42	\$2,521,961	1.72%
02364W105	AMX.N	America Movil Class L ADR	Telecommunication Services	S	MEX	USD	48,500	51.38	\$2,491,930	1.70%
B1G1QD8	1398	Industrial & Commercial Bank of China - H	Financials	S	CHN	HKD	3,631,000	0.68	\$2,486,193	1.70%
88031M109	TS.N	Tenaris - ADR	Energy	S	LUX	USD	45,100	54.69	\$2,466,519	1.68%
B19CP20	NETC4	NET Servicos de Comunicacao - Preferred	Consumer Discretionary	S	BRA	BRL	211,200	11.66	\$2,461,840	1.68%
6438564	2317	Hon Hai Precision	Information Technology	S	TAI	TWD	480,539	5.02	\$2,410,641	1.64%
B00G0S5	883.HK	CNOOC	Energy	S	HKG	HKD	1,523,000	1.55	\$2,367,962	1.61%
2421041	GFNORTE	Grupo Financiero Banorte	Financials	S	MEX	MXN	583,676	4.01	\$2,338,621	1.59%
B0166K8	LT	Larsen & Toubro	Industrials	S	IND	INR	39,843	58.61	\$2,335,095	1.59%
7320154	OTP.BO	OTP Bank Rt.	Financials	S	HUN	HUF	51,584	44.85	\$2,313,455	1.58%
6889924	SCB	Siam Commercial Bank	Financials	S	THI	THB	1,009,300	2.27	\$2,295,644	1.57%
6805049	0417.KR	Shinsegae	Consumer Staples	S	SOK	KRW	4,599	496.56	\$2,283,673	1.56%
B154564	3988	Bank of China - H	Financials	S	CHN	HKD	5,276,000	0.43	\$2,267,894	1.55%
6155250	00810.K	Samsung Fire & Marine Insurance	Financials	S	SOK	KRW	12,226	181.61	\$2,220,368	1.51%
151290889	CX	Cemex ADR	Materials	S	MEX	USD	109,200	20.05	\$2,189,460	1.49%
B1VXKN7	RNB MK	Resorts World Bhd	Consumer Discretionary	S	MAL	MYR	2,698,500	0.79	\$2,143,531	1.46%
6425663	2882	Cathay Financial Holdings	Financials	S	TAI	TWD	1,117,200	1.91	\$2,136,052	1.46%
6080396	914	Anhui Conch Cement	Materials	S	CHN	HKD	412,936	5.17	\$2,134,816	1.46%
6121499	SAIL IN	Steel Authority Of India	Materials	S	IND	INR	607,003	3.52	\$2,134,415	1.46%
67812M108	OCRNL	Rosneft Oil	Energy	S	RUS	USD	238,460	8.50	\$2,026,910	1.38%

Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security.

In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from www.managersinvest.com. Read it carefully before investing or sending money.

The Managers Funds and Managers AMG Funds distributed by Managers Distributors, Inc., member FINRA.



Managers Emerging Markets Equity Fund - Portfolio Holdings as of 08/31/08

ID	Ticker	Name	Sector	Asset Class	Country	Currency	Par/Shares	Price	Market Value	% of Fund
6056074	2311.TW	Advanced Semiconductor Engineering	Information Technology	S	TAI	TWD	2,795,893	0.72	\$2,015,910	1.37%
B03N0C7	SAHOL	Haci Omer Sabanci Holding	Financials	S	TUR	TRY	481,696	4.18	\$2,015,180	1.37%
6782045	1138	China Shipping Development	Industrials	S	CHN	HKD	834,000	2.36	\$1,970,581	1.34%
6188535	Z IN	Zee Entertainment Enterprises	Consumer Discretionary	S	IND	INR	394,057	4.91	\$1,936,707	1.32%
677862104	LUKOY	Lukoil ADR	Energy	S	RUS	USD	25,826	74.75	\$1,930,494	1.32%
B02ZK79	TLKM	Telekomunikasi Indonesia	Telecommunication Services	S	INO	IDR	2,078,000	0.88	\$1,820,970	1.24%
6527666	2891.TT	Chinatrust Financial Holding	Financials	S	TAI	TWD	2,700,280	0.64	\$1,737,406	1.18%
B1FLM08	URKA LI	Uralkali - GDR	Materials	S	RUS	USD	39,755	42.84	\$1,703,001	1.16%
6098032		Bezeq Israeli Telecommunication	Telecommunication Services	S	ISR	ILS	941,064	1.78	\$1,676,928	1.14%
607409109	MBT.N	Mobile Telesystems ADR	Telecommunication Services	S	RUS	USD	24,300	68.00	\$1,652,400	1.13%
6171900	HDFC IN	Housing Development Finance	Financials	S	IND	INR	31,103	52.77	\$1,641,261	1.12%
6402428	012630	Hyundai Development	Industrials	S	SOK	KRW	43,405	37.77	\$1,639,357	1.12%
6211732	042660	Daewoo Shipbuilding & Marine Engineering	Industrials	S	SOK	KRW	51,175	31.64	\$1,618,951	1.10%
B1FS704	RASP RU	Raspadskaya	Materials	S	RUS	USD	280,219	5.69	\$1,593,125	1.09%
6287841	2412	Chunghwa Telecom	Telecommunication Services	S	TAI	TWD	618,000	2.48	\$1,532,050	1.04%
4767981	SBER\$	Sberbank RF	Financials	S	RUS	USD	641,983	2.34	\$1,505,283	1.03%
6709099	BBRI	Bank Rakyat Indonesia	Financials	S	INO	IDR	2,375,000	0.63	\$1,502,754	1.02%
6043485	BUMI	Bumi Resources Tbk PT	Energy	S	INO	IDR	2,470,000	0.59	\$1,468,345	1.00%
6777007	SAP.J	Sappi	Materials	S	SOA	ZAR	138,312	10.53	\$1,456,231	0.99%
B15T569	SIEM	Siemens India	Industrials	S	IND	INR	114,384	12.40	\$1,418,621	0.97%
2193696	USIM3	Usinas Siderurgicas de Minas Gerais	Materials	S	BRA	BRL	41,400	33.98	\$1,406,838	0.96%
71654V101	PBR/A.N	Petroleo Brasileiro ADR	Energy	S	BRA	USD	32,600	42.97	\$1,400,822	0.96%
B01VZN9	034220	LG.Philips LCD	Information Technology	S	SOK	KRW	56,670	24.64	\$1,396,432	0.95%
796050888	SSNHY	Samsung Electronics GDR 144A	Information Technology	S	SOK	USD	5,600	236.94	\$1,326,844	0.90%
6354251	1199.HK	COSCO Pacific	Industrials	S	BER	HKD	866,000	1.52	\$1,317,272	0.90%
6446620	009540	Hyundai Heavy Industries	Industrials	S	SOK	KRW	5,916	217.34	\$1,285,790	0.88%
P31076105	CPA	Copa Holdings	Industrials	S	PAN	USD	31,200	38.18	\$1,191,216	0.81%
B08K3S0	RENT3	Localiza Rent A CAR	Industrials	S	BRA	BRL	116,800	9.97	\$1,164,417	0.79%
6420389	PTT	PTT	Energy	S	THI	THB	143,600	7.72	\$1,108,528	0.76%
583840103	MTL	Mechel - ADR	Materials	S	RUS	USD	39,600	27.34	\$1,082,664	0.74%
B17MRV5	UT IN	Unitech	Financials	S	IND	INR	300,000	3.59	\$1,075,550	0.73%
B0CGYD6	LREN3	Lojas Renner	Consumer Discretionary	S	BRA	BRL	59,000	18.06	\$1,065,258	0.73%

Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security.

In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from www.managersinvest.com. Read it carefully before investing or sending money.

The Managers Funds and Managers AMG Funds distributed by Managers Distributors, Inc., member FINRA.



managers

INVESTMENT GROUP LLC

Managers Emerging Markets Equity Fund - Portfolio Holdings as of 08/31/08

ID	Ticker	Name	Sector	Asset Class	Country	Currency	Par/Shares	Price	Market Value	% of Fund
B29TGT2	STBP11	Santos Brasil Participacoes	Industrials	S	BRA	BRL	64,962	15.07	\$978,814	0.67%
6420390	PTT/F	PTT	Energy	S	THI	THB	126,400	7.72	\$975,752	0.67%
B0126X9	URBI*	Urbi Desarrollos Urbanos	Consumer Discretionary	S	MEX	MXN	337,130	2.80	\$944,892	0.64%
6771720	005930	Samsung Electronics	Information Technology	S	SOK	KRW	2,004	469.07	\$940,020	0.64%
413216300	HGMCY.O	Harmony Gold Mining - ADR	Materials	S	USA	USD	106,700	8.71	\$929,357	0.63%
B2QRCM4	CPS	Cyfrowy Polsat	Consumer Discretionary	S	POL	PLN	131,602	6.38	\$840,185	0.57%
6109439	1722	Taiwan Fertilizer	Materials	S	TAI	TWD	272,000	3.08	\$836,750	0.57%
B19RPM5	OGXP3	OGX Petroleo e Gas Participacoes	Energy	S	BRA	BRL	2,400	346.62	\$831,887	0.57%
6075808	POLM	Bank Hapoalim	Financials	S	ISR	ILS	210,014	3.89	\$816,907	0.56%
46626D108	NILSY	MMC Norilsk Nickel ADR	Materials	S	RUS	USD	41,084	19.80	\$813,463	0.55%
6410959	NDRRD	Dr Reddy's Laboratories	Health Care	S	IND	INR	60,223	13.16	\$792,267	0.54%
B08V9B8	EVR LI	Evraz Group GDR	Materials	S	LUX	USD	10,450	75.47	\$788,633	0.54%
6410562	HAR	Harmony Gold Mining	Materials	S	SOA	ZAR	76,995	8.72	\$671,447	0.46%
B068DB9	SM	SM Investments	Industrials	S	PHI	PHP	108,019	6.11	\$660,227	0.45%
50049M109	KB	Kookmin Bank ADR	Financials	S	SOK	USD	8,910	54.80	\$488,268	0.33%
B031399	OIVS	OAQ Open Investments	Financials	S	RUS	USD	674	238.80	\$160,953	0.11%
6101156	NTATA	Tata Steel	Materials	S	IND	INR	5,429	13.53	\$73,479	0.05%
88706P106	TSU	Tim Participacoes ADR	Telecommunication Services	S	BRA	USD	2,300	22.50	\$51,750	0.04%
6808877	2325.TW	Siliconware Precision Industries	Information Technology	S	TAI	TWD	11,871	1.37	\$16,233	0.01%
6889106	2330	Taiwan Semiconductor Manufacturing	Information Technology	S	TAI	TWD	993	1.84	\$1,829	0.00%
6348715	1326	Formosa Chemicals & Fibre	Materials	S	TAI	TWD	679	1.72	\$1,166	0.00%
200000000		Other Assets & Liabilities	Other Assets	O	USA	USD	2,350,787	1.00	\$2,350,787	1.60%
100000000		Cash & Equivalents	Cash	C	USA	USD	133,714,080		\$1,503,352	1.03%

Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security.

In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from www.managersinvest.com. Read it carefully before investing or sending money.

The Managers Funds and Maigers AMG Funds distributed by Managers Distributors, Inc., member FINRA.