



managers

INVESTMENT GROUP LLC

## Managers Value Fund - Portfolio Holdings as of 07/31/08

ID	Ticker	Name	Sector	Asset Class	Country	Currency	Par/Share	Price	Market Value	% of Fund
428236103	HPQ	Hewlett-Packard	Information Technology	S	USA	USD	47,500	44.80	\$2,128,000	4.25%
17275R102	CSCO	Cisco Systems	Information Technology	S	USA	USD	72,100	21.99	\$1,585,479	3.16%
654902204	NOK	Nokia Sponsored ADR	Information Technology	S	FIN	USD	56,600	27.32	\$1,546,312	3.09%
025816109	AXP	American Express	Financials	S	USA	USD	40,140	37.12	\$1,489,997	2.97%
457153104	IM.N	Ingram Micro - A	Information Technology	S	USA	USD	80,800	18.43	\$1,489,144	2.97%
708160106	JCP	J.C.Penney	Consumer Discretionary	S	USA	USD	43,450	30.83	\$1,339,564	2.67%
406216101	HAL.N	Halliburton	Energy	S	USA	USD	28,500	44.82	\$1,277,370	2.55%
590188108	MER	Merrill Lynch	Financials	S	USA	USD	47,600	26.65	\$1,268,540	2.53%
92343V104	VZ	Verizon Communications	Telecommunication Services	S	USA	USD	36,200	34.04	\$1,232,248	2.46%
026874107	AIG	American International Group	Financials	S	USA	USD	46,820	26.05	\$1,219,661	2.43%
060505104	BAC	Bank of America	Financials	S	USA	USD	36,700	32.90	\$1,207,430	2.41%
256746108	DLTR	Dollar Tree	Consumer Discretionary	S	USA	USD	29,800	37.50	\$1,117,500	2.23%
165167107	CHK	Chesapeake Energy	Energy	S	USA	USD	22,100	50.15	\$1,108,315	2.21%
166764100	CVX	ChevronTexaco	Energy	S	USA	USD	12,900	84.56	\$1,090,824	2.18%
471109108	JAH	Jarden	Consumer Discretionary	S	USA	USD	43,800	24.03	\$1,052,514	2.10%
G2552X108	COV	Covidien	Health Care	S	BER	USD	21,115	49.24	\$1,039,703	2.08%
913017109	UTX	United Technologies	Industrials	S	USA	USD	15,600	63.98	\$998,088	1.99%
002896207	ANF	Abercrombie & Fitch	Consumer Discretionary	S	USA	USD	17,900	55.22	\$988,438	1.97%
20825C104	COP	ConocoPhillips	Energy	S	USA	USD	11,930	81.62	\$973,727	1.94%
20030N200	CMCSK	Comcast - Special Class A	Consumer Discretionary	S	USA	USD	47,240	20.54	\$970,310	1.94%
50075N104	KFT	Kraft Foods	Consumer Staples	S	USA	USD	30,290	31.82	\$963,828	1.92%
260543103	DOW	Dow Chemical	Materials	S	USA	USD	28,000	33.31	\$932,680	1.86%
29081M102	ERJ	Embraer Aircraft ADR	Industrials	S	BRA	USD	30,050	30.56	\$918,328	1.83%
742718109	PG	Procter & Gamble	Consumer Staples	S	USA	USD	13,900	65.48	\$910,172	1.82%
46625H100	JPM	JP Morgan Chase	Financials	S	USA	USD	22,190	40.63	\$901,580	1.80%
693506107	PPG.N	PPG Industries	Materials	S	USA	USD	14,700	60.64	\$891,408	1.78%
459200101	IBM	IBM	Information Technology	S	USA	USD	6,930	127.98	\$886,901	1.77%
013817101	AA	Alcoa	Materials	S	USA	USD	26,120	33.75	\$881,550	1.76%
95082P105	WCC.NY	Wesco International	Industrials	S	USA	USD	23,100	37.65	\$869,715	1.74%
00206R102	T	AT&T	Telecommunication Services	S	USA	USD	28,200	30.81	\$868,842	1.73%
911312106	UPS	United Parcel Service - B	Industrials	S	USA	USD	13,730	63.08	\$866,088	1.73%
25179M103	DVN	Devon Energy	Energy	S	USA	USD	9,120	94.89	\$865,397	1.73%

### Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security.

In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from [www.managersinvest.com](http://www.managersinvest.com). Read it carefully before investing or sending money.

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68389X105	ORCL	Oracle	Information Technology	S	USA	USD	38,500	21.53	\$828,905	1.65%
002824100	ABT	Abbott Laboratories	Health Care	S	USA	USD	14,700	56.34	\$828,198	1.65%
126650100	CVS	CVS	Consumer Staples	S	USA	USD	22,640	36.50	\$826,360	1.65%
369604103	GE	General Electric	Industrials	S	USA	USD	28,175	28.29	\$797,071	1.59%
28336L109	EP.N	El Paso	Energy	S	USA	USD	43,210	17.93	\$774,755	1.55%
984121103	XRX	Xerox	Information Technology	S	USA	USD	49,410	13.64	\$673,952	1.35%
057224107	BHI	Baker Hughes	Energy	S	USA	USD	7,910	82.91	\$655,818	1.31%
478160104	JNJ	Johnson & Johnson	Health Care	S	USA	USD	9,510	68.47	\$651,150	1.30%
58155Q103	MCK	McKesson	Health Care	S	USA	USD	11,400	55.99	\$638,286	1.27%
548661107	LOW	Lowe's	Consumer Discretionary	S	USA	USD	31,040	20.32	\$630,733	1.26%
76009N100	RCII	Rent-A-Center	Consumer Discretionary	S	USA	USD	27,850	21.20	\$590,420	1.18%
151290889	CX	Cemex ADR	Materials	S	MEX	USD	27,103	21.26	\$576,210	1.15%
437076102	HD	Home Depot	Consumer Discretionary	S	USA	USD	23,700	23.83	\$564,771	1.13%
172967101	C	Citigroup	Financials	S	USA	USD	29,341	18.69	\$548,383	1.09%
30161N101	EXC	Exelon	Utilities	S	USA	USD	6,480	78.62	\$509,458	1.02%
G98255105	XL	XI Capital - A	Financials	S	BER	USD	26,700	17.89	\$477,663	0.95%
H0023R105	ACE	ACE	Financials	S	BER	USD	8,800	50.70	\$446,160	0.89%
524908100	LEH.N	Lehman Brothers	Financials	S	USA	USD	25,000	17.34	\$433,500	0.87%
313586109	FNM	FNMA	Financials	S	USA	USD	33,800	11.50	\$388,700	0.78%
98310W108	WYN	Wyndham Worldwide	Consumer Discretionary	S	USA	USD	19,902	17.94	\$357,042	0.71%
59156R108	MET.N	MetLife	Financials	S	USA	USD	5,280	50.77	\$268,066	0.54%
00817Y108	AET.N	Aetna	Health Care	S	USA	USD	6,510	41.01	\$266,975	0.53%
200000000		Other Assets & Liabilities	Other Assets	O	USA	USD	-435,399	1.00	-\$435,399	-0.87%
100000000		Cash & Equivalents	Cash	C	USA	USD	1,925,322		\$1,925,322	3.84%

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