



managers

INVESTMENT GROUP LLC

Managers Short Duration Government Fund - Portfolio Holdings as of 07/31/08

ID	Name	Sector	Asset Class	Count	Currency	Par/Shares	Price	Market Value	% of Fund	S&P Rating	Moody's Ratings
01F052482	FNMA TBA 15 Yr 5.50% due Aug 2008	Mortgage-Backed Security	B	USA	USD	14,750,000	100.31	14,796,094	6.10%	AGY	AGY
02R060480	FHLMC TBA 15 Yr 6.00% due Aug 2008	Mortgage-Backed Security	B	USA	USD	13,000,000	101.94	13,251,875	5.47%	AGY	AGY
3128NHUW1	FHLMC Pool 1J1497 Floater Feb 2037	Mortgage-Backed Security	B	USA	USD	11,142,302	101.73	11,335,025	4.68%	AGY	AGY
01F060485	FNMA TBA 15 Yr 6.00% due Aug 2008	Mortgage-Backed Security	B	USA	USD	11,000,000	102.09	11,230,318	4.63%	AGY	AGY
3128MBUB1	FHLMC Pool G13078 6.00% Mar 2023	Mortgage-Backed Security	B	USA	USD	9,784,867	102.11	9,991,144	4.12%	AGY	AGY
31395UYJ4	FHLMC 2996 FK Floater Jun 2035	Mortgage-Backed Security	B	USA	USD	7,437,968	98.25	7,308,167	3.01%	AGY	AGY
361849KN1	GMACC 2000-C1 A2 7.724% Mar 2033	Mortgage-Backed Security	B	USA	USD	7,014,228	103.07	7,229,898	2.98%		Aaa
01F060683	FNMA TBA 30 Yr 6.00% due Aug 2008	Mortgage-Backed Security	B	USA	USD	6,000,000	100.44	6,026,250	2.49%	AGY	AGY
31394DJP6	FNMA 2005-W2 A1 Floater May 2035	Mortgage-Backed Security	B	USA	USD	5,912,774	94.47	5,585,852	2.30%	AGY	AGY
31414GCG2	FNMA Pool 965471 6.0% Sep 2022	Mortgage-Backed Security	B	USA	USD	5,389,490	102.24	5,510,450	2.27%	AGY	AGY
01F062689	FNMA TBA 30 Yr 6.50% due Aug 2008	Mortgage-Backed Security	B	USA	USD	5,000,000	102.66	5,132,810	2.12%	AGY	AGY
3128M1TW9	FHLMC Pool G12465 6% Oct 2021	Mortgage-Backed Security	B	USA	USD	4,865,472	102.11	4,968,042	2.05%	AGY	AGY
31397HVQ8	FHLMC 3334 5.0% Jun 2027	Mortgage-Backed Security	B	USA	USD	4,879,767	101.10	4,933,252	2.03%	AGY	AGY
31394BT46	FNMA 2004-W14 1AF Floater Jul 2044	Mortgage-Backed Security	B	USA	USD	4,691,784	99.46	4,666,343	1.92%	AGY	AGY
31411EWA1	FNMA Pool 906141 Floater Jan 2037	Mortgage-Backed Security	B	USA	USD	4,227,503	102.12	4,316,959	1.78%	AGY	AGY
31377MDH1	FNMA Pool 380904 6.01% Dec 2008	Mortgage-Backed Security	B	USA	USD	4,235,102	99.75	4,224,652	1.74%	AGY	AGY
3128MBAL1	FHLMC Pool G12511 6% Feb 2022	Mortgage-Backed Security	B	USA	USD	4,059,722	102.11	4,145,306	1.71%	AGY	AGY
31395GAH5	FHLMC 2852 D 3.75% Nov 2025	Mortgage-Backed Security	B	USA	USD	3,949,418	99.59	3,933,268	1.62%	AGY	AGY
3128M1ET2	FHLMC Pool G12046 4% Dec 2020	Mortgage-Backed Security	B	USA	USD	4,213,312	93.26	3,929,408	1.62%	AGY	AGY
3128M1NN5	FHLMC G12297 6% Sep 2021	Mortgage-Backed Security	B	USA	USD	3,759,605	102.11	3,838,862	1.58%	AGY	AGY
31336CLK7	FHLMC Pool 972130 3.978% Oct 2033	Mortgage-Backed Security	B	USA	USD	3,684,948	100.74	3,712,162	1.53%	AGY	AGY
31410VQH6	FNMA 898756 Pool Floater Jun 2034	Mortgage-Backed Security	B	USA	USD	3,678,573	100.27	3,688,557	1.52%	AGY	AGY
31410GQL0	FNMA Pool 888859 Floater Oct 2036	Mortgage-Backed Security	B	USA	USD	3,450,906	101.38	3,498,692	1.44%	AGY	AGY
36225DRV8	GNMA Pool 81399 Floater Jul 2035	Mortgage-Backed Security	B	USA	USD	3,195,637	100.53	3,212,435	1.32%	AGY	AGY
31394CGT3	FNMA 2005-13 AF Floater Mar 2035	Mortgage-Backed Security	B	USA	USD	3,237,824	95.62	3,096,108	1.28%	AGY	AGY
02R062684	FHLMC TBA 30 Yr 6.50% due Aug 2008	Mortgage-Backed Security	B	USA	USD	3,000,000	102.69	3,080,625	1.27%	AGY	AGY
31405AP64	FNMA Pool 783545 Floater Jun 2034	Mortgage-Backed Security	B	USA	USD	3,021,104	100.44	3,034,309	1.25%	AGY	AGY
31395BW25	FNMA 2006-20 PF Floater Nov 2030	Mortgage-Backed Security	B	USA	USD	3,006,450	98.46	2,960,118	1.22%	AGY	AGY
01F050486	FNMA TBA 15 Yr 5.00% due Aug 2008	Mortgage-Backed Security	B	USA	USD	3,000,000	98.19	2,945,625	1.21%	AGY	AGY
31410GR96	FNMA Pool 888912 Floater Nov 2037	Mortgage-Backed Security	B	USA	USD	2,784,098	102.07	2,841,724	1.17%	AGY	AGY
3128M1N54	FHLMC Pool G12312 6% Sep 2021	Mortgage-Backed Security	B	USA	USD	2,735,223	102.11	2,792,885	1.15%	AGY	AGY
36225DTU8	GNMA Pool 81462 Floater Sep 2035	Mortgage-Backed Security	B	USA	USD	2,681,448	100.52	2,695,473	1.11%	AGY	AGY

Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security.
 In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from www.managersinvest.com. Read it carefully before investing or sending money.
 The Managers Funds and Maiaagers AMG Funds distributed by Managers Distributors, Inc., member FINRA.



managers

INVESTMENT GROUP LLC

Managers Short Duration Government Fund - Portfolio Holdings as of 07/31/08

ID	Name	Sector	Asset Class	Count	Currency	Par/Shares	Price	Market Value	% of Fund	S&P Rating	Moody's Ratings
31393CX24	FNMA 2003-W8 Floater May 2042	Mortgage-Backed Security	B	USA	USD	2,299,572	97.69	2,246,467	0.93%	AGY	AGY
31406L5J3	FNMA Pool 813649 Floater Feb 2037	Mortgage-Backed Security	B	USA	USD	2,195,040	102.14	2,241,964	0.92%	AGY	AGY
3128M1K65	FHLMC Pool G12217 6% Jul 2021	Mortgage-Backed Security	B	USA	USD	2,178,804	102.11	2,224,735	0.92%	AGY	AGY
589929UD8	MLMI 1999 7.56% Nov 2031	Mortgage-Backed Security	B	USA	USD	2,154,388	102.09	2,199,476	0.91%	AAA	
69348HCM8	PNCMA 2000-C2 A2 7.3% Oct 2033	Mortgage-Backed Security	B	USA	USD	2,110,864	103.11	2,176,565	0.90%	AAA	Aaa
52520RAH5	Lehman Mortgage Trust 2006-4 4A1 6% Aug 2021	Mortgage-Backed Security	B	USA	USD	2,286,259	92.09	2,105,503	0.87%	AAA	NR
36225CYX8	GNMA Pool 80725 ARM Aug 2033	Mortgage-Backed Security	B	USA	USD	2,077,241	100.95	2,097,049	0.86%	AGY	AGY
31409VKD4	FNMA Pool 879692 Floater Sep 2037	Mortgage-Backed Security	B	USA	USD	1,944,467	101.53	1,974,187	0.81%	AGY	AGY
3128NHBR3	FHLMC Pool 1J0948 Floater Mar 2038	Mortgage-Backed Security	B	USA	USD	1,987,879	98.26	1,953,309	0.81%	AGY	AGY
31402Q5V9	FNMA Pool 735360 Floater Aug 2034	Mortgage-Backed Security	B	USA	USD	1,862,800	100.76	1,877,040	0.77%	AGY	AGY
3128S4TF4	FHLMC Pool 1Q0550 Floater Dec 2035	Mortgage-Backed Security	B	USA	USD	1,862,690	100.76	1,876,859	0.77%	AGY	AGY
31413JGM0	FNMA Pool 946704 Floater Sep 2037	Mortgage-Backed Security	B	USA	USD	1,811,480	101.53	1,839,214	0.76%	AGY	AGY
31403FYL2	FNMA Pool 747815 5.5% Nov 2018	Mortgage-Backed Security	B	USA	USD	1,788,419	100.44	1,796,208	0.74%	AGY	AGY
31412X3F9	FNMA Pool 938298 Floater Jun 2037	Mortgage-Backed Security	B	USA	USD	1,768,980	101.29	1,791,839	0.74%	AGY	AGY
86364DAT7	SARM 2007-7 2AS2 Floater Aug 2047	Mortgage-Backed Security	B	USA	USD	2,436,282	73.00	1,778,511	0.73%	AAA	NR
396789JR1	GCCFC 2005-GG3 A2 Aug 2042	Mortgage-Backed Security	B	USA	USD	1,754,000	99.35	1,742,679	0.72%	AAA	Aaa
36225DTV6	GNMA Pool 81463 Floater Sep 2036	Mortgage-Backed Security	B	USA	USD	1,716,473	101.19	1,736,854	0.72%	AGY	AGY
32027NWN7	FFML 2005-FF10 A4 Floater Nov 2035	Asset-Backed Security	B	USA	USD	1,800,000	91.60	1,648,867	0.68%	AAA	
361849NH1	GMACC 2000-C3 A2 6.957 Nov 2035	Mortgage-Backed Security	B	USA	USD	1,560,497	102.99	1,607,094	0.66%		Aaa
3129634J7	FHLMC Pool 5289 5% Jan 2019	Mortgage-Backed Security	B	USA	USD	1,500,331	99.15	1,487,643	0.61%	AGY	AGY
3136FCUU8	FNMA 360 2 IO 5% Jul 2035	Mortgage-Backed Security	B	USA	USD	5,473,086	27.05	1,480,467	0.61%	AGY	AGY
31374TY94	FNMA Pool 323936 7.0% Sep 2014	Mortgage-Backed Security	B	USA	USD	1,348,499	104.84	1,413,707	0.58%	AGY	AGY
31395B7A5	FNMA Pool 2006-38 5.0% Mar 2024	Mortgage-Backed Security	B	USA	USD	1,382,828	101.00	1,396,641	0.58%	AGY	AGY
31395MXF1	FHLMC Pool 2938 5.0% May 2026	Mortgage-Backed Security	B	USA	USD	1,377,085	100.89	1,389,331	0.57%	AGY	AGY
31405XYA5	FNMA Pool 802705 Floater Aug 2034	Mortgage-Backed Security	B	USA	USD	1,377,823	100.29	1,381,865	0.57%	AGY	AGY
31410B5C4	FNMA Pool 884743 Floater Aug 2036	Mortgage-Backed Security	B	USA	USD	1,337,867	101.09	1,352,386	0.56%	AGY	AGY
3128H4GW3	FHLMC Pool E96513 5.0% May 2018	Mortgage-Backed Security	B	USA	USD	1,357,959	99.15	1,346,475	0.56%	AGY	AGY
912828FB1	US Treasury I/L 2.375% Apr 2011	U.S. Government	B	USA	USD	1,272,246	104.12	1,324,627	0.55%	TSY	TSY
3128H4HZ5	FHLMC Pool E96548 5.0% May 2018	Mortgage-Backed Security	B	USA	USD	1,325,992	99.15	1,314,778	0.54%	AGY	AGY
31393AQ34	FNMA 2003-W4 4A 7.5% Dec 2042	Mortgage-Backed Security	B	USA	USD	1,197,415	105.38	1,261,825	0.52%	AGY	AGY
31396GU58	FHLMA 3099 OA 5.0% Jul 2025	Mortgage-Backed Security	B	USA	USD	1,220,107	101.14	1,233,964	0.51%	AGY	AGY
41161PHB2	HVMLT 2004-8 Class 2A3 Nov 2034	Mortgage-Backed Security	B	USA	USD	1,516,437	76.78	1,164,337	0.48%	AAA	Aaa

Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security.

In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from www.managersinvest.com. Read it carefully before investing or sending money.

The Managers Funds and Managers AMG Funds distributed by Managers Distributors, Inc., member FINRA.



managers

INVESTMENT GROUP LLC

Managers Short Duration Government Fund - Portfolio Holdings as of 07/31/08

ID	Name	Sector	Asset Class	Count	Currency	Par/Shares	Price	Market Value	% of Fund	S&P Rating	Moody's Ratings
3128LXK66	FHLMC Pool G02117 7.5% Mar 2033	Mortgage-Backed Security	B	USA	USD	1,057,744	107.83	1,140,521	0.47%	AGY	AGY
31393YKN4	FNMA 2004-W5 F1 Floater Feb 2047	Mortgage-Backed Security	B	USA	USD	1,131,249	100.04	1,131,692	0.47%	AGY	AGY
31377L5E9	FNMA Pool 380745 6.04% Oct 2008	Mortgage-Backed Security	B	USA	USD	1,087,160	99.76	1,084,516	0.45%	AGY	AGY
31403X7D1	FNMA Pool 761492 5% Sep 2019	Mortgage-Backed Security	B	USA	USD	1,097,297	98.31	1,078,758	0.44%	AGY	AGY
12669GKJ9	CWHL 2004-25 2A4 Floater Feb 2035	Mortgage-Backed Security	B	USA	USD	1,638,017	64.89	1,062,916	0.44%	AAA	Aaa
36225EBW1	GNMA Pool 81852 Floater Mar 2037	Mortgage-Backed Security	B	USA	USD	1,071,372	99.19	1,062,719	0.44%	AGY	AGY
36202KHB4	GNMA 8326 ARM Nov 2023	Mortgage-Backed Security	B	USA	USD	1,041,446	100.63	1,047,995	0.43%	AGY	AGY
36225CYE0	GNMA Pool 80708 ARM Jul 2033	Mortgage-Backed Security	B	USA	USD	1,037,804	100.95	1,047,699	0.43%	AGY	AGY
31394L7D8	FHLMC Pool 2695 4.0% Sep 2015	Mortgage-Backed Security	B	USA	USD	1,016,862	99.99	1,016,739	0.42%	AGY	AGY
31397LDW6	FNMA 2008-22 KA 5.5% Jun 2021	Mortgage-Backed Security	B	USA	USD	974,528	101.04	984,653	0.41%	AGY	AGY
31393XFT9	FNMA 2004-T1 1A2 6.5% Jan 2044	Mortgage-Backed Security	B	USA	USD	934,079	104.50	976,083	0.40%	AGY	AGY
36225C3H7	GNMA Pool 80799 ARM Jan 2034	Mortgage-Backed Security	B	USA	USD	948,005	100.53	953,061	0.39%	AGY	AGY
36225CVW3	GNMA Pool 80628 ARM Aug 2032	Mortgage-Backed Security	B	USA	USD	927,313	101.03	936,898	0.39%	AGY	AGY
31377NAS8	FNMA Pool 381717 6.74% Jun 2009	Mortgage-Backed Security	B	USA	USD	886,117	102.03	904,103	0.37%	AGY	AGY
31390DHG2	FNMA 6.50% Pool 642931 Apr 2017	Mortgage-Backed Security	B	USA	USD	832,350	103.98	865,514	0.36%	AGY	AGY
3128PFYG4	FHLMC Pool J04311 6% Feb 2022	Mortgage-Backed Security	B	USA	USD	832,651	102.09	850,038	0.35%	AGY	AGY
31410MER7	FNMA Pool 891244 Floater May 2036	Mortgage-Backed Security	B	USA	USD	829,837	101.16	839,437	0.35%	AGY	AGY
31349S3E1	FHLMC Pool 781697 Floater Jul 2034	Mortgage-Backed Security	B	USA	USD	829,049	100.13	830,145	0.34%	AGY	AGY
86364JAD9	SARM 2007-9 2A1 Floater Oct 2037	Mortgage-Backed Security	B	USA	USD	1,094,488	74.70	817,597	0.34%	AAA	
31282YDS5	FHLMC 232 IO 5% Aug 2035	Mortgage-Backed Security	B	USA	USD	2,944,941	27.10	797,999	0.33%	AGY	AGY
36202KKL8	GNMA Pool 008399 ARM Apr 2024	Mortgage-Backed Security	B	USA	USD	781,953	101.86	796,493	0.33%	AGY	AGY
31390NKW1	FNMA Pool 651109 Floater Sep 2033	Mortgage-Backed Security	B	USA	USD	784,079	100.06	784,521	0.32%	AGY	AGY
3128GVT26	FHLMC Pool E91469 6.0% Sep 2017	Mortgage-Backed Security	B	USA	USD	717,539	102.10	732,588	0.30%	AGY	AGY
31392CMS0	FNMA 2002-W1 2A 7.500%	Mortgage-Backed Security	B	USA	USD	694,466	105.33	731,471	0.30%	AGY	AGY
3128L3C20	FHLMC A70089 6% Jul 2037	Mortgage-Backed Security	B	USA	USD	723,124	100.62	727,621	0.30%	AGY	AGY
36225CCL8	GNMA Pool 080074 ARM May 2027	Mortgage-Backed Security	B	USA	USD	706,913	101.96	720,756	0.30%	AGY	AGY
31407Y5M7	FNMA Pool 845152 5.5% Jan 2021	Mortgage-Backed Security	B	USA	USD	689,687	100.72	694,630	0.29%	AGY	AGY
3128GXZ33	FHLMC Pool E93462 5.5% Nov 2017	Mortgage-Backed Security	B	USA	USD	665,864	101.06	672,925	0.28%	AGY	AGY
31392DH70	FNMA 02-W6 2A 7.5% Jun 2042	Mortgage-Backed Security	B	USA	USD	598,090	107.06	640,299	0.26%	AGY	AGY
36225DF82	GNMA Pool 81090 Floater Oct 2034	Mortgage-Backed Security	B	USA	USD	623,634	100.31	625,592	0.26%	AGY	AGY
31282YDN6	FHLMC IO Strip 227 5% Dec 2034	Mortgage-Backed Security	B	USA	USD	2,225,616	27.54	612,851	0.25%	AGY	AGY
31392CXY5	FNMA Grantor 2002-T5 A1 May 2032	Mortgage-Backed Security	B	USA	USD	677,434	90.32	611,865	0.25%	AGY	AGY

Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security.
 In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from www.managersinvest.com. Read it carefully before investing or sending money.
 The Managers Funds and Managers AMG Funds distributed by Managers Distributors, Inc., member FINRA.



managers

INVESTMENT GROUP LLC

Managers Short Duration Government Fund - Portfolio Holdings as of 07/31/08

ID	Name	Sector	Asset Class	Count	Currency	Par/Shares	Price	Market Value	% of Fund	S&P Rating	Moody's Ratings
31403NKU0	FNMA Pool 753707 5.5% Dec 2018	Mortgage-Backed Security	B	USA	USD	578,597	100.44	581,116	0.24%	AGY	AGY
3129682P4	FHLMC Pool B16182 5.5% Aug 2019	Mortgage-Backed Security	B	USA	USD	568,773	100.78	573,205	0.24%	AGY	AGY
312966BS2	FHLMC Pool B13649 5% Apr 2019	Mortgage-Backed Security	B	USA	USD	566,705	98.97	560,850	0.23%	AGY	AGY
3128MJG87	FHLMC G08222 6% Sep 2037	Mortgage-Backed Security	B	USA	USD	553,965	100.62	557,410	0.23%	AGY	AGY
92922FE95	Wamu 2005-AR2 2A3 Floater Jan 2045	Mortgage-Backed Security	B	USA	USD	1,004,003	53.45	536,635	0.22%	AAA	Aaa
86358ENG7	Structured Asset Investment Loan Trust Floater Dec 2034	Asset-Backed Security	B	USA	USD	585,866	90.27	528,882	0.22%	AAA	
36158YAB5	GE CMC 2000-1 A2 6.496% Jan 2033	Mortgage-Backed Security	B	USA	USD	501,184	102.15	511,977	0.21%		Aaa
312969DD7	FHLMC Pool B16400 5.5% Sep 2019	Mortgage-Backed Security	B	USA	USD	502,013	100.78	505,925	0.21%	AGY	AGY
31349SY64	FHLMC Pool 81633 ARM May 2034	Mortgage-Backed Security	B	USA	USD	496,026	100.14	496,707	0.20%	AGY	AGY
25151EAA1	DBALT 2006-AB3 A1 6.25% Jun 2036	Mortgage-Backed Security	B	USA	USD	530,882	92.56	491,363	0.20%	AAA	Aaa
31283KDG0	FHLMC Pool G11003 7.5% Apr 2015	Mortgage-Backed Security	B	USA	USD	468,412	104.59	489,921	0.20%	AGY	AGY
31390YU97	FNMA Pool 660408 6.0% Aug 2017	Mortgage-Backed Security	B	USA	USD	458,663	102.48	470,058	0.19%	AGY	AGY
36225CWB8	GNMA Pool 80641 ARM Oct 2032	Mortgage-Backed Security	B	USA	USD	428,156	100.47	430,173	0.18%	AGY	AGY
31401NUW7	FNMA Pool 713497 5.0% Jul 2018	Mortgage-Backed Security	B	USA	USD	411,540	99.34	408,831	0.17%	AGY	AGY
31401H2Y7	FNMA Pool 709191 5% Jul 2018	Mortgage-Backed Security	B	USA	USD	406,892	99.31	404,086	0.17%	AGY	AGY
312967R20	FHLMC Pool B15005 5% Jun 2019	Mortgage-Backed Security	B	USA	USD	405,423	98.97	401,234	0.17%	AGY	AGY
3128H33K5	FHLMC E96202 5% May 2018	Mortgage-Backed Security	B	USA	USD	397,678	99.15	394,314	0.16%	AGY	AGY
31392JAT6	FNMA 2003-T2 A1 Floater Mar 2033	Asset-Backed Security	B	USA	USD	394,826	84.21	332,480	0.14%		
3128GXN85	FHLMC 5.5% Pool E93115 Dec 2017	Mortgage-Backed Security	B	USA	USD	321,915	101.06	325,329	0.13%	AGY	AGY
36202KVJ1	GNMA Pool 8717 ARM Oct 2025	Mortgage-Backed Security	B	USA	USD	322,460	100.65	324,556	0.13%	AGY	AGY
31401LRD7	FNMA 711584 6% Mar 2017	Mortgage-Backed Security	B	USA	USD	314,532	102.52	322,445	0.13%	AGY	AGY
3136FCRX6	FNMA 357 2 IO 5.0% Feb 2035	Mortgage-Backed Security	B	USA	USD	1,194,592	26.81	320,315	0.13%	AGY	AGY
79548K4M7	SBMS VII 2000-C2 A2 7.46% Jul 2033	Mortgage-Backed Security	B	USA	USD	290,679	102.87	299,021	0.12%		Aaa
31377L5H2	FNMA Pool 380748 5.73% Nov 2008	Mortgage-Backed Security	B	USA	USD	259,298	99.75	258,661	0.11%	AGY	AGY
31392W7D6	FHLMC T-51 2A ARM Aug 2042	Mortgage-Backed Security	B	USA	USD	236,082	105.59	249,288	0.10%	AGY	AGY
312967RY0	FHLMC Pool B15003 5% Jun 2019	Mortgage-Backed Security	B	USA	USD	235,495	98.97	233,062	0.10%	AGY	AGY
31394B2G8	FNMA 2004-T10 1AV1 Floater Jun 2035	Asset-Backed Security	B	USA	USD	209,150	98.74	206,509	0.09%		
36225CT22	GNMA Pool 80568 ARM Jan 2032	Mortgage-Backed Security	B	USA	USD	203,311	100.25	203,823	0.08%	AGY	AGY
36225DQW7	GNMA Pool 81368 Floater Jun 2035	Mortgage-Backed Security	B	USA	USD	199,466	101.78	203,012	0.08%	AGY	AGY
3129682T6	FHLMC Pool B16186 5% Aug 2019	Mortgage-Backed Security	B	USA	USD	184,269	98.97	182,366	0.08%	AGY	AGY
36225CX27	GNMA Pool 80696 ARM May 2033	Mortgage-Backed Security	B	USA	USD	178,642	101.68	181,635	0.07%	AGY	AGY
05947UDW5	BAFU 2001-3 XC Floater IO Apr 2037 144A	Mortgage-Backed Security	B	USA	USD	4,866,447	3.66	178,277	0.07%	AAA	

Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security. In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from www.managersinvest.com. Read it carefully before investing or sending money. The Managers Funds and Maigers AMG Funds distributed by Managers Distributors, Inc., member FINRA.



managers

INVESTMENT GROUP LLC

Managers Short Duration Government Fund - Portfolio Holdings as of 07/31/08

ID	Name	Sector	Asset Class	Count	Currency	Par/Shares	Price	Market Value	% of Fund	S&P Rating	Moody's Ratings
31393C7G2	FNMA 2003-W13 AV2 ABS Floater Oct 2033	Asset-Backed Security	B	USA	USD	187,476	94.76	177,652	0.07%		
3136FCZD1	FNMA 365 4 IO 5% Dec 2035	Mortgage-Backed Security	B	USA	USD	658,756	25.63	168,829	0.07%	AGY	AGY
31402CVA7	FNMA Pool 725209 7.5% Jan 2034	Mortgage-Backed Security	B	USA	USD	159,623	105.42	168,274	0.07%	AGY	AGY
36202KW27	GNMA Pool 8765 ARM Dec 2025	Mortgage-Backed Security	B	USA	USD	161,060	100.61	162,047	0.07%	AGY	AGY
36202K2P9	GNMA Pool 008882 ARM Dec 2021	Mortgage-Backed Security	B	USA	USD	158,827	100.64	159,849	0.07%	AGY	AGY
36225DMU5	GNMA Pool 81270 Floater 3/20/2035	Mortgage-Backed Security	B	USA	USD	158,140	100.11	158,314	0.07%	AGY	AGY
31392DGT3	FNMA 2002-33 A2 7.5% Jun 2032	Mortgage-Backed Security	B	USA	USD	145,441	107.28	156,023	0.06%	AGY	AGY
31392MH39	FHLMC T-42 A5 7.5% Feb 2042	Mortgage-Backed Security	B	USA	USD	144,776	107.15	155,133	0.06%	AGY	AGY
313396N25	FHLMC Discount Note Nov 2008	U.S. Government	B	USA	USD	156,000	99.35	154,990	0.06%	AGY	AGY
313920YH7	FNMA 02-W2 AS5 Step Oct 2031	Asset-Backed Security	B	USA	USD	154,826	99.39	153,889	0.06%		
31402CPQ9	FNMA Pool 725031 7.5% Dec 2033	Mortgage-Backed Security	B	USA	USD	145,752	105.42	153,652	0.06%	AGY	AGY
313588K79	FNMA Discount Note Oct 2008	U.S. Government	B	USA	USD	150,000	99.51	149,259	0.06%	AGY	AGY
36202KZM0	GNMA Pool 8848 Floater Apr 2026	Mortgage-Backed Security	B	USA	USD	140,914	101.92	143,618	0.06%	AGY	AGY
36202J3H9	GNMA Pool 008000 ARM Jun 2022	Mortgage-Backed Security	B	USA	USD	131,032	102.11	133,802	0.06%	AGY	AGY
3128GVNS5	FHLMC Pool E91301 6.0% Sep 2017	Mortgage-Backed Security	B	USA	USD	125,289	102.10	127,917	0.05%	AGY	AGY
31391UF75	FNMA Pool 677090 4.571% Jan 2033	Mortgage-Backed Security	B	USA	USD	125,889	101.23	127,443	0.05%	AGY	AGY
36202KB20	GNMA Pool 8157 ARM Mar 2023	Mortgage-Backed Security	B	USA	USD	124,642	100.58	125,370	0.05%	AGY	AGY
31293N6D7	FHLMC MBS 7.5% Apr 2029	Mortgage-Backed Security	B	USA	USD	112,730	108.01	121,764	0.05%	AGY	AGY
36202KJZ9	GNMA Pool 008380 ARM Jul 2018	Mortgage-Backed Security	B	USA	USD	112,725	101.36	114,256	0.05%	AGY	AGY
31282YEC9	FHLMC 233 5 IO 4.5% Sep 2035	Mortgage-Backed Security	B	USA	USD	408,946	27.05	110,610	0.05%	AGY	AGY
31283KFM5	FHLMC Gold G11072 7.5% Dec 2015	Mortgage-Backed Security	B	USA	USD	104,882	104.75	109,859	0.05%	AGY	AGY
36202K5J0	GNMA Pool 008949 ARM Aug 2026	Mortgage-Backed Security	B	USA	USD	105,098	101.16	106,315	0.04%	AGY	AGY
36225CEY8	GNMA Pool 080150 ARM Jan 2028	Mortgage-Backed Security	B	USA	USD	102,333	100.56	102,908	0.04%	AGY	AGY
36202KFZ3	GNMA Pool 008284 ARM Nov 2017	Mortgage-Backed Security	B	USA	USD	100,152	100.90	101,057	0.04%	AGY	AGY
36225CEG7	GNMA Pool 80134 ARM Nov 2027	Mortgage-Backed Security	B	USA	USD	99,854	100.60	100,455	0.04%	AGY	AGY
3128FCF73	FHLMC D71090 8.5% Dec 2025	Mortgage-Backed Security	B	USA	USD	90,651	110.32	100,002	0.04%	AGY	AGY
313588H24	FNMA Discount Note Sep 2008	U.S. Government	B	USA	USD	100,000	99.65	99,652	0.04%	AGY	AGY
31394JXZ5	FHLMC Structured Pass Through S 4.391% Nov 2038	Mortgage-Backed Security	B	USA	USD	99,833	99.81	99,647	0.04%	AGY	AGY
36202KE76	GNMA Pool 8258 ARM Aug 2023	Mortgage-Backed Security	B	USA	USD	98,375	100.99	99,348	0.04%	AGY	AGY
31395MD48	FHLMC 2934 HI IO 5% Feb 2020	Mortgage-Backed Security	B	USA	USD	570,530	17.19	98,051	0.04%	AGY	AGY
36202KJW6	GNMA Pool 008377 ARM Jul 2018	Mortgage-Backed Security	B	USA	USD	95,491	101.21	96,651	0.04%	AGY	AGY
31282YEA3	FHLMC 233 3 IO 4.5% Sep 2035	Mortgage-Backed Security	B	USA	USD	325,826	27.06	88,177	0.04%	AGY	AGY

Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security. In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from www.managersinvest.com. Read it carefully before investing or sending money. The Managers Funds and Managers AMG Funds distributed by Managers Distributors, Inc., member FINRA.



managers

INVESTMENT GROUP LLC

Managers Short Duration Government Fund - Portfolio Holdings as of 07/31/08

ID	Name	Sector	Asset Class	Count	Currency	Par/Shares	Price	Market Value	% of Fund	S&P Rating	Moody's Ratings
36202KFQ3	GNMA Pool 8275 ARM Oct 2017	Mortgage-Backed Security	B	USA	USD	86,840	100.90	87,624	0.04%	AGY	AGY
31395TC51	FHLMC 2967 JI IO 5% Apr 2020	Mortgage-Backed Security	B	USA	USD	494,882	17.63	87,253	0.04%	AGY	AGY
36202KGY5	GNMA 8315 ARM Nov 2023	Mortgage-Backed Security	B	USA	USD	85,455	100.53	85,905	0.04%	AGY	AGY
313588R80	FNMA Discount Note Dec 2008	U.S. Government	B	USA	USD	75,000	99.27	74,449	0.03%	AGY	AGY
313588R98	FNMA Discount Note Dec 2008	U.S. Government	B	USA	USD	75,000	99.13	74,349	0.03%	AGY	AGY
313588S71	FNMA Discount Note Dec 2008	U.S. Government	B	USA	USD	75,000	99.09	74,318	0.03%	AGY	AGY
36202KYX7	GNMA Pool 8826 ARM Aug 2021	Mortgage-Backed Security	B	USA	USD	73,145	101.22	74,041	0.03%	AGY	AGY
36202KGB5	GNMA Pool 008294 ARM Dec 2017	Mortgage-Backed Security	B	USA	USD	68,998	100.90	69,621	0.03%	AGY	AGY
36202KWX9	GNMA Pool 008762 ARM Mar 2021	Mortgage-Backed Security	B	USA	USD	67,654	100.89	68,254	0.03%	AGY	AGY
31395MDV8	FHLMC 2934 KI IO 5% Feb 2020	Mortgage-Backed Security	B	USA	USD	400,656	16.79	67,263	0.03%	AGY	AGY
313396C50	FHLMC Mutual Fund Discount Note Aug 2000	U.S. Government	B	USA	USD	50,000	99.90	49,951	0.02%	AGY	AGY
361849ER9	GMAC 1999-C1 X IO Floater May 2033	Mortgage-Backed Security	B	USA	USD	6,997,099	0.71	49,773	0.02%	AAA	
31282YED7	FHLMC 233 6 IO 4.5% Aug 2035	Mortgage-Backed Security	B	USA	USD	160,121	26.82	42,940	0.02%	AGY	AGY
22540A6L7	CSFB 2001-Cp4 AX IO Dec 2035 144A	Mortgage-Backed Security	B	USA	USD	1,404,216	3.04	42,738	0.02%	AAA	
31392GWB7	FNMA 2003-W1 2A 7.5% Dec 2042	Mortgage-Backed Security	B	USA	USD	38,097	103.90	39,581	0.02%	AGY	AGY
36202J5B0	GNMA Pool 008042 ARM Sep 2022	Mortgage-Backed Security	B	USA	USD	35,967	101.03	36,336	0.01%	AGY	AGY
22540AFU7	CSFB 1998-C1 AX Floater IO May 2040	Mortgage-Backed Security	B	USA	USD	826,405	4.37	36,095	0.01%	AAA	Aaa
31395WDN4	FHLMC 3010 WI IO 5% Jul 2020	Mortgage-Backed Security	B	USA	USD	187,673	16.48	30,923	0.01%	AGY	AGY
31364HSA6	FNMA Strp Mtg 8.0% Aug 2022	Mortgage-Backed Security	B	USA	USD	101,547	26.51	26,925	0.01%	AGY	AGY
31393R6N5	FHLMC IO 2617 Floater GS Nov 2030	Mortgage-Backed Security	B	USA	USD	319,691	7.24	23,157	0.01%	AGY	AGY
31393AU96	FNMA ABS 2003-T4 1A Floater Sep 2033	Asset-Backed Security	B	USA	USD	20,414	93.17	19,021	0.01%		Aaa
313588B87	FNMA Discount Note Aug 2008	U.S. Government	B	USA	USD	19,000	99.93	18,987	0.01%	AGY	AGY
36225ADK3	GNMA Pool 780106 9.5% Dec 2017	Mortgage-Backed Security	B	USA	USD	15,935	109.53	17,453	0.01%	AGY	AGY
31282YB81	FHLMC 188 IO 7.5% Oct 2027	Mortgage-Backed Security	B	USA	USD	57,882	25.74	14,900	0.01%	AGY	AGY
3128GGRB1	FHLMC Gold E80482 7.5% Apr 2015	Mortgage-Backed Security	B	USA	USD	14,222	104.59	14,875	0.01%	AGY	AGY
31359NXG1	FNMA IO 1997-7 PJ 8% Mar 2027	Mortgage-Backed Security	B	USA	USD	50,952	23.01	11,726	0.00%	AGY	AGY
31395JFR2	FHLMC 2882 HI IO 5% May 2018	Mortgage-Backed Security	B	USA	USD	97,940	11.59	11,353	0.00%	AGY	AGY
31364HJR9	FNMA Strip 9.000% Dec 2016	Mortgage-Backed Security	B	USA	USD	52,118	20.67	10,773	0.00%	AGY	AGY
38373TNZ4	GNMA 2001-65 6.0% Jul 2028	Mortgage-Backed Security	B	USA	USD	10,702	99.82	10,684	0.00%	AGY	AGY
31359KZH3	FNMA 1996-45 SC IO Jan 2024	Mortgage-Backed Security	B	USA	USD	113,076	9.16	10,362	0.00%	AGY	AGY
31359PHL3	FNMA PI 1997-30 8% May 2027	Mortgage-Backed Security	B	USA	USD	38,371	23.45	8,997	0.00%	AGY	AGY
31364JN82	FNMA 306 IO 8.00% May 2030	Mortgage-Backed Security	B	USA	USD	30,893	26.55	8,202	0.00%	AGY	AGY

Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security. In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from www.managersinvest.com. Read it carefully before investing or sending money. The Managers Funds and Managers AMG Funds distributed by Managers Distributors, Inc., member FINRA.



managers

INVESTMENT GROUP LLC

Managers Short Duration Government Fund - Portfolio Holdings as of 07/31/08

ID	Name	Sector	Asset Class	Count	Currency	Par/Shares	Price	Market Value	% of Fund	S&P Rating	Moody's Ratings
31359XAC3	FNMA IO 1999-55 PI 7.5% Nov 2014	Mortgage-Backed Security	B	USA	USD	98,699	8.04	7,939	0.00%	AGY	AGY
3128GGP98	FHLMC Gold E80448 7.5% Apr 2015	Mortgage-Backed Security	B	USA	USD	6,730	104.59	7,039	0.00%	AGY	AGY
3128GJFC6	FHLMC Gold E81963 7.5% Dec 2015	Mortgage-Backed Security	B	USA	USD	6,178	104.75	6,471	0.00%	AGY	AGY
31282YC80	FHLMC 215 IO 8.00% Jun 2031	Mortgage-Backed Security	B	USA	USD	13,413	26.01	3,489	0.00%	AGY	AGY
362062BM2	GNMA Pool 032444 9.5% Jul 2009	Mortgage-Backed Security	B	USA	USD	2,668	103.07	2,749	0.00%	AGY	AGY
3128GHXS5	FHLMC Gold E81589 7.5% Oct 2015	Mortgage-Backed Security	B	USA	USD	2,445	104.75	2,561	0.00%	AGY	AGY
3128M1RE1	FHLMC Pool G12385 6% Oct 2021	Mortgage-Backed Security	B	USA	USD	0	100.00	0	0.00%	AGY	AGY
3128MBPG6	FHLMC Pool G12923 6.0% Nov 2022	Mortgage-Backed Security	B	USA	USD	0	100.00	0	0.00%	AGY	AGY
3128M1TY5	FHLMC Pool G12467 6% Nov 2021	Mortgage-Backed Security	B	USA	USD	0	100.00	0	0.00%	AGY	AGY
3128PHES6	FGLMC Gold Pool J05545 6.0% Sep 2022	Mortgage-Backed Security	B	USA	USD	0	100.00	0	0.00%	AGY	AGY
3128MMGP2	FGLMC Gold Pool G18205 6.0% Sep 2022	Mortgage-Backed Security	B	USA	USD	0	100.00	0	0.00%	AGY	AGY
01F05268S	FNMA TBA 30 Yr 5.50% due Aug 2008	Mortgage-Backed Security	B	USA	USD	-4,000,000	97.84	-3,913,752	-1.61%	AGY	AGY
01F05048S	FNMA TBA 15 Yr 5.00% due Aug 2008	Mortgage-Backed Security	B	USA	USD	-8,800,000	98.19	-8,640,500	-3.56%	AGY	AGY
TUU8	2 Yr US Treasury Future Sep 2008	Futures	O	USA	USD	231	106.00	48,972,000	20.20%		
EDU9	90 Day Euro\$ Future Sep 2009	Futures	O	USA	USD	58	96.48	13,989,600	5.77%		
EDM9	90 Day Euro\$ Future Jun 2009	Futures	O	USA	USD	52	96.74	12,576,200	5.19%		
USU8	US Long Bond Future Sep 2007	Futures	O	USA	USD	84	115.50	9,702,000	4.00%		
EDZ0	90 Day Euro\$ Future Dec 2010	Futures	O	USA	USD	20	95.47	4,773,250	1.97%		
EDU0	90 Day Euro\$ Future Sep 2000	Futures	O	USA	USD	14	95.59	3,345,475	1.38%		
EDZ9	90 Day Euro\$ Future Dec 2009	Futures	O	USA	USD	13	96.16	3,125,200	1.29%		
EDU1	90 Day Euro\$ Future Sep 2011	Futures	O	USA	USD	11	95.31	2,621,025	1.08%		
EDM1	90 Day Euro\$ Future Jun 2011	Futures	O	USA	USD	4	95.36	953,550	0.39%		
EDH81	90 Day Euro\$ Future Mar 2008	Futures	O	USA	USD	1	94.24	235,600	0.10%		
EDH8	90 Day Euro\$ Future Mar 2008	Futures	O	USA	USD	-1	94.24	-235,600	-0.10%		
EDH1	90 Day Euro\$ Future Mar 2011	Futures	O	USA	USD	-2	95.42	-477,075	-0.20%		
EDH0	90 Day Euro\$ Future Mar 2010	Futures	O	USA	USD	-2	95.92	-479,600	-0.20%		
EDU2	90 Day Euro\$ Future Sep 2002	Futures	O	USA	USD	-3	95.11	-713,325	-0.29%		
EDZ1	90 Day Euro\$ Future Dec 2011	Futures	O	USA	USD	-4	95.24	-952,400	-0.39%		
EDH2	90 Day Euro\$ Future Mar 2012	Futures	O	USA	USD	-5	95.21	-1,190,125	-0.49%		
EDH9	90 Day Euro\$ Future Mar 2009	Futures	O	USA	USD	-9	96.92	-2,180,588	-0.90%		
EDZ2	90 Day Euro\$ Future Dec 2002	Futures	O	USA	USD	-10	95.04	-2,376,000	-0.98%		
EDM2	90 Day Euro\$ Future Jun 2012	Futures	O	USA	USD	-12	95.16	-2,854,800	-1.18%		

Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security. In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from www.managersinvest.com. Read it carefully before investing or sending money.

The Managers Funds and Managers AMG Funds distributed by Managers Distributors, Inc., member FINRA.



managers

INVESTMENT GROUP LLC

Managers Short Duration Government Fund - Portfolio Holdings as of 07/31/08

ID	Name	Sector	Asset Class	Count	Currency	Par/Shares	Price	Market Value	% of Fund	S&P Rating	Moody's Ratings
TYU8	10 Yr US Treasury Note Future Sep 2008	Futures	O	USA	USD	-59	114.83	-6,774,859	-2.79%		
EDU8	90 Day Euro\$ Future Sep 2008	Futures	O	USA	USD	-28	97.19	-6,803,300	-2.81%		
EDM0	90 Day Euro\$ Future Jun 2010	Futures	O	USA	USD	-40	95.73	-9,572,500	-3.95%		
EDZ8	90 Day Euro\$ Future Dec 2008	Futures	O	USA	USD	-48	97.01	-11,640,600	-4.80%		
DIU8	10 Yr Swap Future Sep 2008	Futures	O	USA	USD	-221	110.09	-24,330,719	-10.04%		
200000000	Other Assets & Liabilities	Other Assets	O	USA	USD	-25,814,307	1.00	-25,814,307	-10.65%		
FVU8	5 Yr US Treasury Future Sep 2008	Futures	O	USA	USD	-410	111.34	-45,647,735	-18.83%		
100000000	Cash & Equivalents	Cash	C	USA	USD	22,980,809		22,980,809	9.48%		

Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security.

In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from www.managersinvest.com. Read it carefully before investing or sending money.

The Managers Funds and Managers AMG Funds distributed by Managers Distributors, Inc., member FINRA.