



managers

INVESTMENT GROUP LLC

Managers Real Estate Securities Fund - Portfolio Holdings as of 08/31/08

ID	Ticker	Name	Sector	Asset Class	Country	Currency	Par/Shares	Price	Market Value	% of Fund
828806109	SPG.N	Simon Debartolo Group	Financials	S	USA	USD	10,970	94.88	\$1,040,834	7.13%
929042109	VNO.N	Vornado Realty Trust	Financials	S	USA	USD	9,560	99.46	\$950,838	6.51%
29476L107	EQR.N	Equity Residential	Financials	S	USA	USD	14,890	42.20	\$628,358	4.30%
743410102	PLD.N	Prologis	Financials	S	USA	USD	13,400	43.06	\$577,004	3.95%
638620104	NHP.N	Nationwide Health Properties	Financials	S	USA	USD	16,720	34.42	\$575,502	3.94%
370021107	GGP	General Growth Properties	Financials	S	USA	USD	21,980	25.93	\$569,941	3.90%
49427F108	KRC.NY	Kilroy Realty	Financials	S	USA	USD	10,440	50.05	\$522,522	3.58%
74460D109	PSA.N	Public Storage	Financials	S	USA	USD	5,760	88.32	\$508,723	3.48%
92276F100	VTR.N	Ventas	Financials	S	USA	USD	11,130	45.42	\$505,525	3.46%
101121101	BXP.N	Boston Properties	Financials	S	USA	USD	4,850	102.47	\$496,980	3.40%
313747206	FRT.N	Federal Realty Investment Trust	Financials	S	USA	USD	6,130	75.88	\$465,144	3.18%
78440X101	SLG	SL Green Realty	Financials	S	USA	USD	4,600	86.00	\$395,600	2.71%
053484101	AVB.N	AvalonBay Communities	Financials	S	USA	USD	3,890	100.00	\$389,000	2.66%
758849103	REG.N	Regency Centers	Financials	S	USA	USD	6,160	61.97	\$381,735	2.61%
49446R109	KIM.N	Kimco Realty	Financials	S	USA	USD	10,230	37.14	\$379,942	2.60%
05564E106	BRE.N	BRE Properties - A	Financials	S	USA	USD	7,750	48.23	\$373,783	2.56%
637417106	NNN	National Retail Properties	Financials	S	USA	USD	15,920	22.69	\$361,225	2.47%
00163T109	AMB	AMB Property	Financials	S	USA	USD	6,790	45.39	\$308,198	2.11%
015271109	ARE	Alexandria Real Estate Equities	Financials	S	USA	USD	2,820	107.71	\$303,742	2.08%
44107P104	HST.N	Host Marriott	Financials	S	USA	USD	18,940	14.30	\$270,842	1.85%
81721M109	SNH	Senior Housing Properties Trust REIT	Financials	S	USA	USD	11,810	21.68	\$256,041	1.75%
29472R108	ELS	Equity Lifestyle Properties	Financials	S	USA	USD	4,890	49.68	\$242,935	1.66%
85590A401	HOT	Starwood Hotels & Resorts World	Consumer Discretionary	S	USA	USD	6,580	36.25	\$238,525	1.63%
297178105	ESS.N	Essex Property Trust	Financials	S	USA	USD	1,930	117.35	\$226,486	1.55%
40426W101	HRP.NY	HRPT Properties Trust	Financials	S	USA	USD	28,730	7.58	\$217,773	1.49%
40414L109	HCP	HCP	Financials	S	USA	USD	5,960	36.22	\$215,871	1.48%
437306103	HME	Home Properties Of New York	Financials	S	USA	USD	4,000	52.75	\$211,000	1.44%
253868103	DLR	Digital Realty Trust	Financials	S	USA	USD	4,340	45.87	\$199,076	1.36%
105368203	BDN	Brandywine Realty Trust	Financials	S	USA	USD	11,080	17.40	\$192,792	1.32%
133131102	CPT	Camden Property Trust	Financials	S	USA	USD	3,910	48.81	\$190,847	1.31%
876664103	TCO.N	Taubman Centers	Financials	S	USA	USD	3,910	48.54	\$189,791	1.30%
264411505	DRE.N	Duke Realty	Financials	S	USA	USD	6,620	25.03	\$165,699	1.13%

Disclosure

Mention of a specific security should not be considered a recommendation to buy or solicitation to sell that security.

In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Funds investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or download a free prospectus from www.managersinvest.com. Read it carefully before investing or sending money.

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554489104	CLI	Mack-Cali Realty	Financials	S	USA	USD	3,880	40.42	\$156,830	1.07%
529043101	LXP.N	Lexington Realty Trust	Financials	S	USA	USD	8,990	14.91	\$134,041	0.92%
875465106	SKT	Tanger Factory Outlet Center	Financials	S	USA	USD	3,050	40.12	\$122,366	0.84%
70159Q104	PKY	Parkway Properties	Financials	S	USA	USD	2,920	35.97	\$105,032	0.72%
28140H104	EDR	Education Realty Trust	Financials	S	USA	USD	9,040	10.96	\$99,078	0.68%
431284108	HIW.N	Highwoods Properties	Financials	S	USA	USD	2,670	36.27	\$96,841	0.66%
554382101	MAC	The Macerich Company	Financials	S	USA	USD	1,520	61.93	\$94,134	0.64%
559775101	MPG	Maguire Properties	Financials	S	USA	USD	7,230	11.32	\$81,844	0.56%
222795106	CUZ.N	Cousins Properties	Financials	S	USA	USD	3,170	24.99	\$79,218	0.54%
233153105	DCT	DCT Industrial Trust	Financials	S	USA	USD	10,490	7.46	\$78,255	0.54%
42217K106	HCN.N	Health Care REIT	Financials	S	USA	USD	1,500	51.87	\$77,805	0.53%
004239109	AKR	Acadia Realty Trust	Financials	S	USA	USD	3,220	23.75	\$76,475	0.52%
251591103	DDR.N	Developers Diversified Realty	Financials	S	USA	USD	2,230	33.51	\$74,727	0.51%
867892101	SHO	Sunstone Hotel Investors	Financials	S	USA	USD	5,130	14.18	\$72,743	0.50%
709102107	PEI.N	Pennsylvania Real Estate Investment	Financials	S	USA	USD	3,160	19.85	\$62,726	0.43%
252784301	DRH	Diamondrock Hospitality	Financials	S	USA	USD	3,450	9.21	\$31,775	0.22%
200000000		Other Assets & Liabilities	Other Assets	O	USA	USD	-45,314	1.00	-\$45,314	-0.31%
100000000		Cash & Equivalents	Cash	C	USA	USD	654,728		\$654,728	4.48%

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