



30 DAY SEC YIELDS

September 30, 2008

FUND	TICKER SYMBOL	30 DAY SEC YIELD (with offsets) *	30 DAY SEC YIELD (without offsets) **
Managers Bond	MGFIX	7.35%	7.22%
Managers Global Bond	MGGBX	4.56%	4.48%
Managers Intermediate Duration Government	MGIDX	4.29%	4.22%
Managers Short Duration Government	MGSDX	3.78%	N/A (1)
Managers Fremont Bond	MBDFX	4.35%	4.23%
Managers California Intermediate Tax-Free	MCATX	3.56%	3.33%
Managers High Yield			
A - Share Class	MHHAX	9.87%	9.35%
B - Share Class	MHHBX	9.57%	9.03%
C - Share Class	MHHCX	9.64%	9.09%
Institutional - Share Class	MHHYX	10.75%	10.20%
Managers Fixed Income			
A - Share Class	MFDAX	5.96%	5.71%
B - Share Class	MFDBX	5.46%	5.19%
C - Share Class	MFDCX	5.49%	5.22%
Institutional - Share Class	MFDYX	6.54%	6.27%
Managers AMG Chicago Equity Partners Balanced			
A - Share Class	MBEAX	2.30%	1.92%
B - Share Class	MBEBX	1.72%	1.33%
C - Share Class	MBECX	1.72%	1.33%
Institutional - Share Class	MBEYX	2.74%	2.35%
Managers Money Market Fund	MGMXX	2.38%	2.34%

* The yield presented includes expense offsets, such as expense reimbursements and waivers.

** Reflects what the yield would be had there not been expense offsets.

(1) There is no offset for the expenses of this Fund.

In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.835.3879 or visit www.managersinvest.com for a free prospectus. Read it carefully before investing or sending money.

Performance data quoted represents past performance which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than the performance data quoted. Please call 800.548.4539 to obtain performance data current to the most recent month-end.

Fixed-income funds are subject to the risks associated with investments in debt securities, such as default risk and fluctuations in the perception of the debtor's ability to pay its creditors. Changing interest rates may adversely affect the value of a fixed income investment. An increase in interest rates typically cause the value of bonds and other fixed-income securities to fall.

Investments in foreign securities are subject to additional risks such as erratic market conditions, economic and political instability, and currency exchange rate fluctuations. Emerging markets may accentuate these risks. Small cap and micro cap investments are subject to greater volatility than investments in other asset categories.

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